



Godišnji izvještaj
Annual report
2008

Znam zašto.

NLB  Razvojna banka

Iznan zašto.

KALENDAR AKTIVNOSTI

JANUAR

- Slanje kamatnih listova poštom
- Pridruženo članstvo Nove banke u poslovanju sa Visa
- Preseljenje Filijale Gradiška u nove prostorije.

FEBRUAR

- Projekat isplate penzija Fonda PIO RS u Austriju
- Kontrolni izvještaji za Agenciju za bankarstvo Republike Srpske
- Početak marketinške kampanje "Put do uspjeha"



MART

- Trgovačka knjiga za brokersko poslovanje
- Devizno elektronsko bankarstvo
- SMS usluge



APRIL

- Plasiranje kredita iz fonda Investiciono razvojne banke RS (uspostavljena je veza između aktive i pasive i omogućeno kreiranje anuitetnih planova).
- Licenciranje bankomata za prihvatanje VISA chip kartice
- Preseljenje Filijale Doboj i Zvornik u nove prostorije

MAJ

- Predračun kredita za stanovništvo sa Euribor i Libor stopom i automatsko generisanje i slanje anuitetnih planova klijentima
- Kamatna stopa na depozite stanovništva prema razredima iznosa depozita (kamatna stopa depozita zavisi od iznosa depozita, kod reoročenja kamatna stopa se automatski koriguje prema iznosu depozita)
- Formirana trgovačka mreža za prihvatanje VISA platnih kartica instaliran prvi terminal

JUN

- Registar kolaterala prema Basel II
- Učitavanje spiskova uplata od strane Pošta Srpske na račune NLB Razvojne banke
- Dorada aplikacije za automatsko produženje kredita po tekućem računu građana u skladu sa Uputstvom za odobravanje kredita fizičkim licima
- Automatska klasifikacija kredita po tekućim računima građana
- Pokrenut projekat za prihvatanje MC kartica na POS terminalima
- Otvarenje šaltera Integra u Banja Luci



JUL

- Trajni nalog za plaćanje računa fiksne telefonije - varijabilni iznosi.
- Klasifikacija i rezervacija kredita po tekućim računima građana.



AVGUST

- Projekat "Postepena štednja"

SEPTEMBAR

- Krediti Investiciono razvojne banke RS - preračun anuiteta nakon izmene Euribor stope na dan 30.09.2008. godine i obavještanje klijenata.
- Evidencija sadržaja i statusa kreditnih dosijea
- Uvođenje kategorija za monitoring klijenata
- Program za automatsku naplatu potraživanja po deviznim poslovima
- Završen projekat prihvata kartica iz mreže u vlasništvu Delta maxi.

OKTOBAR

- Tržišna kursna lista - kupovina i prodaja USD prema tržišnom kursu koji vrijedi za određeni vremenski period
- Projekat SMS
- Isplata penzija Fonda PIO RS u Hrvatsku
- Učitavanje spiskova platnih spiskova u aplikaciji Abacus
- Elektronski prenos podataka o kreditima IRB RS iz Banke u IRB RS
- Početak Prve marketinške kampanje NLB Grupe - Postepena štednja
- Obilježen Dan banke
- Obilježen Svjetski dan štednje

NOVEMBAR

- Program za obračun kamata kredita E kategorije
- Gašenje transakcionih računa pravnih lica koji nisu imali



aktivnost duže od jedne godine

- Otvarenje šaltera u Mercator centru Gradiška

DECEMBAR

- Gašenje transakcionih i deviznih računa fizičkih i pravnih lica koja nisu imala aktivnost duže od jedne godine.
- Kamatni rizik
- Automatsko aktiviranje blokade na određen datum

CALENDAR OF ACTIVITIES

JANUARY

- Associated membership of Nova banka is made within Visa operations
- Branch office Gradiška was displaced into new premises

FEBRUARY

- Project of payment of retirements of RS Fund for Retired and Disabled Person to Austria
- Regulatory Report for Banking Agency of the Republic of Srpska
- Beginning of the marketing campaign "Road to success"

MARCH

- Trading book for brokerage operations
- Foreign currency e-banking operations
- SMS services

APRIL

- Placement of loans from Investment-Development bank of the Republic of Srpska (connection was established between assets and liability and creation of annuity plan was enabled)
- Licensing of ATMs for the acceptance of VISA chip cards
- Moving of Branch office Doboj and Zvornik into new premises

MAY

- Proforma invoice for retail with Euribor and Libor interest rate and automatic generation and sending of annuity plans to the customers
- Interest rate on retail deposits by classes deposit amounts (interest rate of the deposit depends on the deposit amount,

when deposit is made fixed again, interest rate is corrected automatically according to the deposit amount)

- Formed trade network for the acceptance of payment cards- first terminal is installed

JUNE

- Collateral registry in compliance with Basel II
- File import of payments from Pošta Srpske at the accounts of NLB Razvojna banka
- Application upgrade for the automatic loan prolongation under current account of physical entities in compliance with the Manual for granting loans to physical entities
- Automatic classification of loans under physical entity current account
- Project for the acceptance of MC cards on POS terminals was started up
- Counter-office was opened in Integra in Banja Luka

JULY

- Permanent order for the payment of fixed-telephone bills variable amounts.
- Classification and reservation of loans under physical entity current accounts.

AUGUST

- Project of gradual savings activities

SEPTEMBER

- Loans of the Republic of Srpska Investment-Development bank calculation of annuities after Euribor interest rate is changed as of September 30, 2008 and notification of the customers.
- Record of the content and status of the credit files
- Introduction of categories for

- the customer monitoring
- Program for the automatic collection of receivables from foreign currency operations
- Completed project of card acceptance from the network owned by Delta maxi.

OCTOBER

- Market Exchange rate list purchase and sale of USD on the basis of market exchange rate valid for determined period of time
- SMS Project
- Payment of retirements of RS Fund for Retired and Disabled Person to Croatia
- File import of payment lists into Abacus application
- Electronic transfer of the Republic of Srpska Investment development bank loan data from the Bank to the Republic of Srpska Investment - development bank
- Beginning of the first marketing campaign of NLB Group - Gradual savings
- the Bank's Day Celebrated
- The World Savings Day Celebrated

NOVEMBER

- Program for calculation of interest rates of E category
- Closing of transaction accounts of legal entities that were not active for a period longer than one year
- Opening of the counter-office in Mercator Center Gradiška

DECEMBER

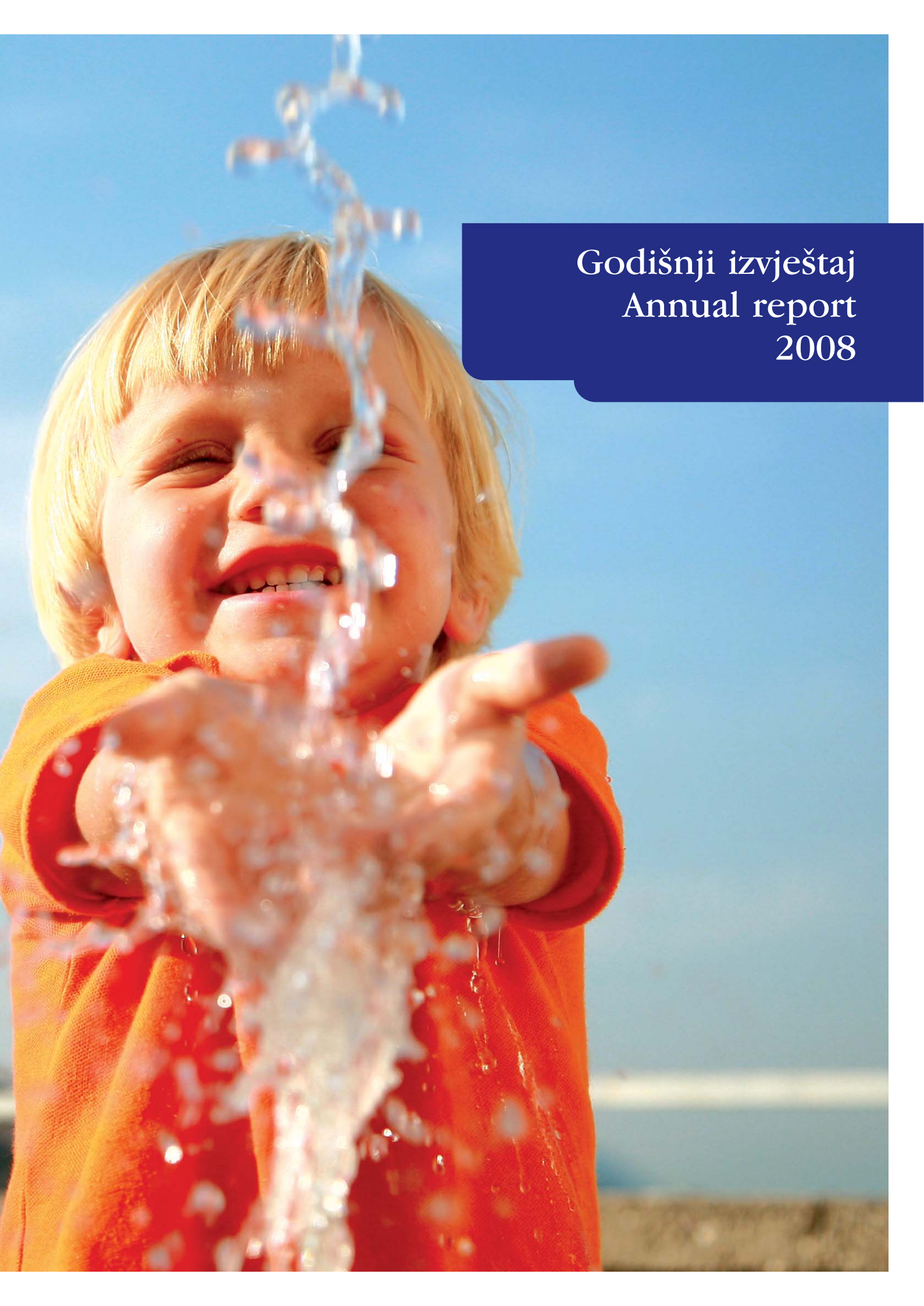
- Closing of transaction and foreign currency accounts of physical entities which were inactive over a year.
- Interest rate risk
- Automatic activation of blockage on determined day.

NLB  Razvojna banka

Sadržaj / Table of contents:

Statement by the Bank Management	6	7	Pismo Uprave banke
Independent Auditor's Report	10	11	Izvještaj Nezavisnog revizora
FINANCIAL HIGHLIGHTS		FINANSIJSKI POKAZATELJI	
Business results of the Bank in 2008	16	17	Rezultati poslovanja Banke u 2008. godini
Income Statement	18	19	Bilans uspjeha
Balance Sheet	20	21	Bilans stanja
Statement of changes in equity	22	23	Izvještaj o promjenama na kapitalu
Cash Flow Statement	24	25	Bilans novčanih tokova
Income	26	27	Prihodi
Expenses	28	29	Rashodi
BUSINESS ACTIVITIES		POSLOVNE AKTIVNOSTI	
Loans	32	33	Kreditni
Deposits	36	37	Depoziti
Domestic Payment Operations	38	39	Platni promet u zemlji
Foreign Payment Operations			Platni promet sa inostranstvom
E-banking	40	41	Elektronsko bankarstvo
Payment cards operations			Kartično poslovanje
Information Systems	42	43	Informacioni sistemi
Risk Management			Upravljanje rizicima
Shareholder's equity			Akcionarski kapital
Human Resources	44	45	Kadrovi
MANAGING BODIES		ORGANI UPRAVLJANJA BANKE	
Organizational Scheme	48	49	Organizaciona struktura banke
Business Network	50	51	Poslovna mreža





Godišnji izvještaj
Annual report
2008

Dear customers and shareholders,

It is our pleasure to look back at the way NLB Razvojna banka performed in the year 2008 and to make conclusion that the Bank accomplished two most important strategic goals: customer's trust in the Bank has been improved and the name of NLB Razvojna banka has become inevitable part of the economic life of the Republic of Srpska and Bosnia and Herzegovina.

Although the last year will be remembered for global economic crisis, whose consequences are felt by all branches of economy, we shall remember it as a year in which we, not only managed to maintain, but as well to improve stability, reliability and quality.

As a proof, stands a fact that the Bank maintains accounts of Treasury, Indirect Taxation Authority of Bosnia and Herzegovina as well as of other state and local institutions for collection of public income.

The Bank has significant cooperation and partnership relation with the institutions of the state authority, particularly with funds and the Republic of Srpska Investment-Development bank, Joint Stock Company Banja Luka and is engaged in all programs of the state and local communities.

The Bank's stability is viewed through fulfillment of all business standards in compliance with regulatory requirements indicating quality and stable structure of the Bank's assets.

High liquidity, professionalism and quality of assets are recognizable characteristics of the Bank's business activities, which have been evaluated both by the regulator, Banking

Agency of the Republic of Srpska and the Auditor.

Business goals of the Bank are directed towards further development of services, cooperation with the customers and social community, spreading of the business network and business risk management.

With 70 business units and 520 employees, the Bank offers services of granting loans and collecting deposits, services of payment operations and brokerage services, to the customers from the entire territory of the Republic of Srpska.

During the year 2008 the Bank granted 205,2 million of new loans to legal entities and over 105,8 million to physical entities.

The Bank's services are used by over 200 thousand legal and physical entities who, during the month, perform over 1,2 million of transactions within the country, amounting over BAM five billion and over seven thousand transactions abroad, amounting over BAM 110 million.

The Bank possesses licenses for the issuance of Visa and MasterCard and wide ATM network, while the modern information system enables swift adjustment to the customer's requirements and development of new services of modern banking.

In compliance with the business strategy, the Bank continued to spread its business network and to design business units in accordance with the standard of NLB Group. During the year,

Cijenjeni komitenti i akcionari,

Zadovoljstvo nam je osvrnuti se na poslovanje NLB Razvojne banke u 2008. godini i konstatovati da je Banka ostvarila dva najznačajnija strateška cilja: povjerenje klijenata u Banku dodatno je poraslo, a ime NLB Razvojne banke postalo je nezaobilazan dio u priči o privrednom životu Republike Srpske i Bosne i Hercegovine.

Iako će protekla godina ostati zapamćena po ekonomskoj krizi globalnih razmjera čije posljedice osjećaju sve privredne grane, mi ćemo je pamtiti kao godinu u kojoj smo, ne samo zadržali, već i poboljšali stabilnost, pouzdanost i kvalitet. U prilog tome govori činjenica da Banka vodi račune državnog Trezora, Uprave za indirektno oporezivanje BiH i drugih državnih i lokalnih institucija za prikupljanje javnih prihoda.

Značajnu saradnju i partnerski odnos Banka ima sa državnim institucijama, posebno sa fondovima i Investiciono-razvojnog bankom Republike Srpske a.d. Banja Luka, te je uključena u sve programe države i lokalnih zajednica.

Stabilnost Banke se ogleda u ispunjavanju svih standarda poslovanja u skladu sa regulatornim zahtjevima koji ukazuju na kvalitet i stabilnu strukturu aktive banke.

Visoka likvidnost, profesionalnost i kvalitet aktive prepoznatljive su karakteristike poslovanja Banke, što je ocijenjeno i od regulatora Agencije za bankarstvo Republike Srpske i od revizora.

Poslovni ciljevi Banke usmjerni su na dalji razvoj usluga, saradnju sa klijentima i društvenom



Direktor
Radovan Bajić



Zamjenik direktora
Boris Vodopivec

Statement by the Bank Management

Branches Gradiška, Doboj, Zvornik and Brčko as well as sub-branches Srbac and Pelagićevo started to operate in the new premises while three new business units were opened.

During the year 2008, the Bank realized significant growth, both in the number of cards and realized transactions.

During the last year, the Bank intensively developed ATM network and accomplished the process of certification for trade network of POS terminals with Visa and MasterCard, so that in the future period the greatest part of activities would be dedicated to the widening of POS terminal network.

During the last year, the Bank realized good business result. Total income amounted to BAM 91,1 million, while total expenses amounted to BAM 75,5 million. Planned level of credit activity was realized, while the significant result was the level of savings realized in the Bank, i.e. total level of deposits amounting to BAM 1,05 billion.

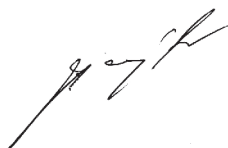
Realized Bank's results in the last year are good basis for the future performance and with reason we expect from NLB Razvojna banka to continue with such successful performance in the year 2009, as well.

Business result is based on successful performance of all customers, whose trust and business relation with the Bank represent undoubtedly the most significant factor of success.

Finally, we wish to thank to shareholders, members of the Supervisory board and to other Bank's bodies, to the employees and all associates who made their contribution in building the position and reputation of NLB Razvojna banka.

Sincerely,

Managing Director
Radovan Bajić



Deputy Managing Director
Boris Vodopivec



zajednicom, širenje poslovne mreže i upravljanje poslovnim rizicima.

Sa 70 poslovnih jedinica i 520 zaposlenih, Banka pruža usluge kreditiranja i prikupljanja depozita, usluge platnog prometa i brokerske usluge klijentima na cijeloj teritoriji Republike Srpske.

Banka je tokom 2008 godine plasirala 205,2 miliona novih kredita pravnim licima i preko 105,8 miliona stanovništvu.

Usluge Banke koristi preko 200 hiljada pravnih i fizičkih lica koji u toku mjeseca obave preko 1,2 miliona transakcija u zemlji u vrijednosti od preko pet milijardi KM i preko sedam hiljada transakcija sa inostranstvom u iznosu preko 110 miliona KM.

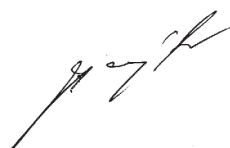
Banka ima licence za izdavanje Visa i MasterCard kartica i široku mrežu bankomata, a savremeni informacioni sistem omogućava brzo prilagođavanje zahtjevima klijenata i razvoj novih servisa savremenog bankarstva.

U skladu sa poslovnom strategijom, Banka je tokom prošle godine nastavila širiti poslovnu mrežu i opremiti poslovnice u skladu sa prepoznatljivim standardom NLB Grupe. Tokom godine u novim prostorijama posluju filijale Gradiška, Doboj, Zvornik i Brčko i ekspoziture Srbac i Pelegićevo, a otvorene su i tri nove poslovne jedinice.

Tokom 2008 godine, Banka je ostvarila značajan rast, kako u broju kartica, tako i u broju realizovanih transakcija.

S poštovanjem,

Direktor
Radovan Bajić



Zamjenik direktora
Boris Vodopivec





Independent Auditor's report PricewaterhouseCoopers d.o.o., Sarajevo
To the Supervisory Board and Shareholders of NLB Razvojna Banka a.d. Banja Luka

We have audited the accompanying financial statements of NLB Razvojna banka a.d. Banja Luka (hereinafter "Bank"), which comprise the balance sheet as of December 31, 2008 and income statement, statement in changes in equity and cash flow statement for the year then ended, summary of significant accounting policies and other explanatory notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Law on Banks ("Official Gazette of the Republic of Srpska", No. 74/02 and 44/03) and the provisions of the Law on Accounting and Auditing of the Republic of Srpska ("Official Gazette of the Republic of Srpska" No. 67/05). This responsibility includes: design, implementation and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selection and application of appropriate accounting policies; and preparation of accounting reports that are reasonable in some circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We audited financial statements in accordance with International Standards on Auditing and provisions of the Decision on the Minimum of Scope, Form and Program Contents and Reports on the Economic and Financial Audit of Banks ("Official Gazette of the Republic of Srpska", No. 12/03). Those standards and regulations require that we comply with ethical requirements and to plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements.

An audit involves application of procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The selection of procedures depends on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the preparation and fair presentation of the financial statements of the Bank, in order to select adequate audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls. An audit also includes



Izveštaj nezavisnog revizora PricewaterhouseCoopers d.o.o., Sarajevo
Nadzornom odboru i akcionarima NLB Razvojne Banke a.d., Banja Luka

Izvršili smo reviziju priloženih finansijskih izvještaja NLB Razvojne banke a.d. Banja Luka (u daljem tekstu "Banka") koji uključuju bilans stanja sa stanjem na dan 31. decembar 2008. godine i bilans uspjeha, izveštaj o promjenama kapitala i izveštaj o novčanim tokovima za godinu završenu na taj dan, pregled računovodstvenih politika i druge napomene uz finansijske izveštaje.

Odgovornost rukovodstva za finansijske izvještaje

Rukovodstvo je odgovorno za sastavljanje i realno i objektivno prikazivanje ovih finansijskih izvještaja u skladu sa Zakonom o bankama ("Službeni glasnik Republike Srpske" br. 74/02 i 44/03) i odredbama Zakona o računovodstvu i reviziji Republike Srpske ("Službeni glasnik Republike Srpske" 67/05). Ova odgovornost uključuje: osmišljavanje, implementaciju i održavanje internih kontrola relevantnih za sastavljanje i realno i objektivno prikazivanje finansijskih izvještaja koji ne sadrže materijalno značajno pogrešno prikazivanje, nastalo ili uslijed pronevjere ili uslijed greške; izbor i primjenu odgovarajućih računovodstvenih politika i sačinjavanje računovodstvenih procjena prihvatljivih u datim okolnostima.

Odgovornost Revizora

Naša odgovornost je da na osnovu izvršene revizije izrazimo mišljenje o prikazanim finansijskim izvještajima. Reviziju finansijskih izvještaja izvršili smo u skladu sa Međunarodnim standardima revizije i zahtjevima Odluke o minimumu obima, oblika i sadržaja programa i izvještaja o ekonomsko-finansijskoj reviziji banaka ("Službeni glasnik Republike Srpske" br. 12/03). Ovi standardi i regulativa zahtijevaju da postupamo u skladu sa načelima profesionalne etike i da planiramo i izvršimo reviziju na način koji nam omogućava da steknemo razumno uvjerenje da finansijski izveštaji ne sadrže materijalno značajno pogrešno prikazivanje.

Revizija podrazumijeva primjenu procedura u cilju pribavljanja revizorskog dokaza o iznosima i objavama sadržanim u finansijskim izvještajima. Izbor procedura zavisi od revizorskog prosuđivanja, uključujući procjenu rizika od nastanka materijalno značajnog pogrešnog prikazivanja u finansijskim izvještajima nastalog ili uslijed pronevjere ili uslijed greške. Pri procjeni ovih rizika revizor uzima u obzir interne kontrole relevantne za sastavljanje i realno i objektivno prikazivanje finansijskih izvještaja Banke u cilju odabira adekvatnih revizijskih procedura u datim okolnostima, a ne za potrebe izražavanja mišljenja o djelotvornosti internih kontrola



evaluation of adequacy of applied accounting policies and acceptability of accounting estimates made by management, as well as evaluation of overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements fairly and objectively present, in all material respects the financial position of NLB Razvojna Banka a.d. Banja Luka as of December 31, 2007 as well as the financial result and cash flows for the year then ended in accordance with the Law on Accounting and Auditing of the Republic of Srpska.


Izmira Hasanbašić-Brejković
Ovlašteni revizor

Sarajevo, 11. mart 2009. godine


PricewaterhouseCoopers doo Sarajevo



Banke. Revizija takođe obuhvata ocjenu adekvatnosti primijenjenih računovodstvenih politika i prihvatljivosti računovodstvenih procjena koje je izvršilo rukovodstvo, kao i ocjenu opće prezentacije finansijskih izvještaja.

Vjerujemo da su revizorski dokazi koje smo pribavili dovoljni i adekvatni kao osnova za izražavanje mišljenja.

Mišljenje

Prema našem mišljenju, priloženi finansijski izvještaji u svim materijalno značajnim aspektima prikazuju realno i objektivno finansijsko stanje NLB Razvojne Banke a.d., Banja Luka sa stanjem na dan 31. decembra 2008. godine kao i rezultate poslovanja i novčane tokove za godinu završenu na taj dan, u skladu sa Zakonom o računovodstvu i reviziji Republike Srpske.


Izmira Hasanbašić-Brajković
Ovlašćeni revizor

Sarajevo, 11. mart 2009. godine


PricewaterhouseCoopers doo Sarajevo

Finansijski pokazatelji
Financial Highlights

Key Indicators of the Bank's Business Activities

(in 000 BAM)

Description	31.12.2008.	31.12.2007.
Balance sheet amount- net	1,246,174	1,074,872
Average Balance sheet amount-net	1,169,250	898,283
Total loans	595,764	484,668
Payable loans	3,692	3,645
Payable loans/Total loans	0.62	0.75
Reserves for loans	31,181	22,050
Credit portfolio coverage by reserves (%)	5.23	4.55
Deposits	1,050,433	918,043
L1 (loans with the remaining maturity over one year/total loans) max 70%	64.23	65.24
L2 (liabilities with the remaining maturity over one year/ loans with the remaining maturity over one year) min 40%	31.73	29.06
Shareholders' equity	52,003	42,003
Total capital	79,973	63,842
Average Total capital	70,155	61,520
Net loans/deposits (%)	53.75	50.39
Profit	14,235	12,882
ROE (%) in relation to shareholders' capital	27.37	30.67
ROE (%) in relation to total capital	17.80	20.18
ROE (%) in relation to average total capital	20.29	20.18
ROA (%) in relation to average assets	1.22	1.20
CIR (%)	55.05	54.96
Capital adequacy (%)	15.80	15.84
Number of employees	516	497
Assets per employee	2,415	2,163

*1EUR = 1,955839 (BAM)

(u 000 KM)

Opis	31.12.2008.	31.12.2007.
Bilansna suma- neto	1,246,174	1,074,872
Prosječna bilansna suma- neto	1,169,250	898,283
Ukupni krediti	595,764	484,668
Dospjeli krediti	3,692	3,645
Dospjeli krediti/ukupni krediti	0.62	0.75
Rezervacije po kreditima	31,181	22,050
Pokrivenost kreditnog portfelja rezervacijama (%)	5.23	4.55
Depoziti	1,050,433	918,043
L1 (kreditni sa preostalim rokom dospijeca preko jedne godine/ukupni krediti) max 70%	64.23	65.24
L2 (obaveze sa preostalim rokom dospijeca preko jedne godine/kreditni sa preostalim rokom dospijeca preko jedne godine) min 40%	31.73	29.06
Akcionarski kapital	52,003	42,003
Ukupan kapital	79,973	63,842
Prosječan ukupan kapital	70,155	61,520
Neto krediti/depoziti (%)	53,75	50.39
Dobit	14,235	12,882
ROE (%) -u odnosu na akcionarski kapital	27.37	30.67
ROE (%) -u odnosu na ukupni kapital	17.80	20.18
ROE (%) -u odnosu na prosjecni ukupni kapital	20.29	20.18
ROA (%) - u odnosu na prosjecnu aktivu	1.22	1.20
CIR (%)	55.05	54.96
Adekvatnost kapitala (%)	15.80	15.84
Broj zaposlenih	516	497
Aktiva po zaposlenom	2,415	2,163

*1EUR = 1,955839 (KM)

Income Statement

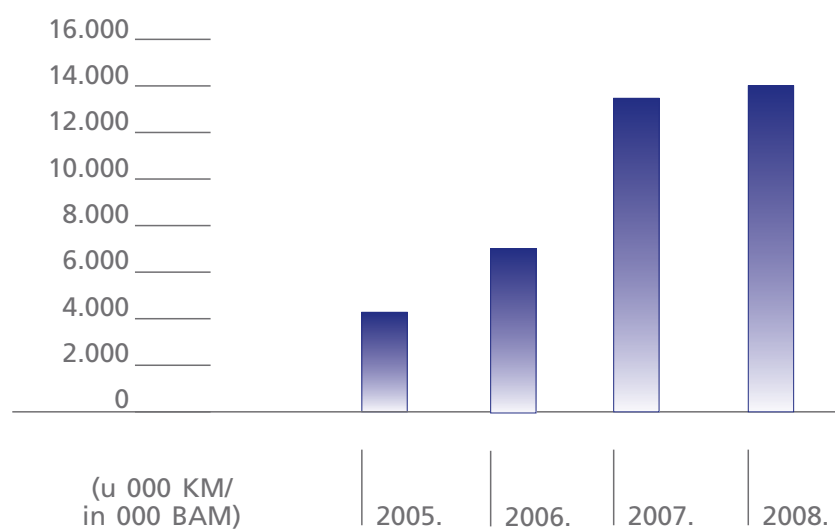
(in 000 BAM)

Income Statement	Period ended on December 31 st	
	2008.	2007.
Interest income	67,489	50,337
Interest expense	(27,695)	(17,302)
Net interest income	39,794	33,035
Fee and commission income	18,066	17,024
Fee and commission expense	(3,413)	(2,753)
Net Fee and Commission income	14,653	14,271
Foreign exchange gain	10,424	6,098
Other operating income	14,404	17,047
Total	24,828	23,145
Operating Income	79,275	70,451
Other operating expense	(30,935)	(29,219)
Foreign exchange loss	(10,127)	(5,473)
Long-term reserves for potential losses and contingent liabilities and write-offs	(22,592)	(20,729)
Profit from operations before taxation	15,621	15,030
Income tax	(1,537)	(1,586)
Net profit	14,084	13,444

(u 000 KM)

Bilans uspjeha	Period završen 31. decembra	
	2008.	2007.
Prihodi po osnovu kamata	67,489	50,337
Rashodi po osnovu kamata	(27,695)	(17,302)
Neto prihodi po osnovu kamata	39,794	33,035
Prihod po osnovu naknada i provizija	18,066	17,024
Rashodi po osnovu naknada i provizija	(3,413)	(2,753)
Neto prihodi po osnovu naknada i provizija	14,653	14,271
Pozitivne kursne razlike	10,424	6,098
Ostali prihodi iz poslovanja	14,404	17,047
Ukupno	24,828	23,145
Prihodi iz poslovanja	79,275	70,451
Ostali rashodi iz poslovanja	(30,935)	(29,219)
Negativne kursne razlike	(10,127)	(5,473)
Dugoročna rezervisanja za potencijalne gubitke i ugovorene obaveze i otpisi	(22,592)	(20,729)
Dobit iz poslovanja prije oporezivanja	15,621	15,030
Porez na dobit	(1,537)	(1,586)
Neto dobit	14,084	13,444

Neto dobit / Net profit



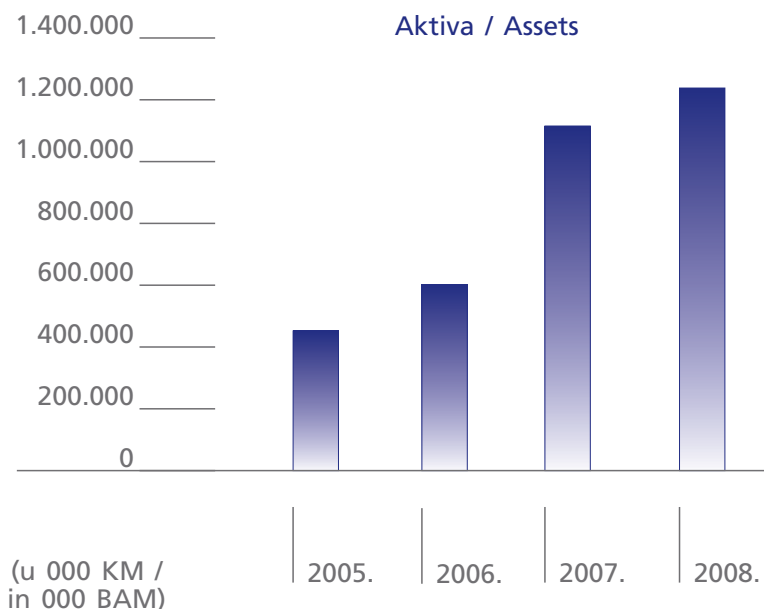
Balance Sheet

(in 000 BAM)

Balance sheet	As of 31.12.2008.	As of 31.12.2007.
ASSETS		
Cash and placements to other banks	186,838	175,176
Due from other banks	447,019	134,087
Securities held for trading	282	399
Loans to other banks	11,735	268,032
Securities held until maturity	553	-
Loans to customers	595,764	484,668
Long-term investments and balances available for sale	1,384	1,384
Property, equipment and Intangible assets, net	27,767	24,311
Investment property, net	1,734	1,262
Non-current assets available for sale	61	-
Accrued interest and other assets	5,635	8,680
TOTAL ASSETS		
LIABILITIES	1,278,772	1,097,999
Due to banks and other financial institutions	25,385	18,664
Due to customers	1,025,048	899,379
Other borrowed funds	72,157	50,757
Subordinated debt	9,779	9,779
Other liabilities, including tax liabilities	29,146	30,348
Long-term reserves for potential losses and contingent liabilities	37,284	25,230
Total liabilities	1,198,799	1,034,157
EQUITY		
Share capital	52,003	42,003
Issuance premium	157	-
Bank Reserves	9,625	5,144
Revaluation reserves based on change in value of property and equipment	3,662	3,813
Revaluation reserves based on change in value of securities	291	-
Retained earnings	14,235	12,882
Total equity and reserves	79,973	63,842
Total liability	1,278,772	1,097,999
Contingent liabilities and commitments	107,377	77,177

(u 000 KM)

Bilans stanja	Stanje na dan 31.12.2008.	Stanje na dan 31.12.2007.
AKTIVA		
Novčana sredstva i plasmani drugim bankama	186,838	175,176
Sredstva kod drugih banaka	447,019	134,087
Hartije od vrijednosti namijenjene trgovanju	282	399
Plasmani drugim bankama	11,735	268,032
Hartije od vrijednosti koje se drže do dospijea	553	-
Kreditirani plasirani komitentima	595,764	484,668
Dugoročna ulaganja i finansijska sredstva raspoloživa za prodaju	1,384	1,384
Osnovna sredstva i nematerijalna ulaganja, neto	27,767	24,311
Investicione nekretnine	1,734	1,262
Stalna sredstva namijenjena prodaji	61	-
Obračunata kamata i ostala aktiva	5,635	8,680
UKUPNA AKTIVA	1,278,772	1,097,999
PASIVA		
Depoziti banaka i drugih finansijskih institucija	25,385	18,664
Depoziti komitenata	1,025,048	899,379
Obaveze po uzetim kreditima	72,157	50,757
Subordinirani dugovi	9,779	9,779
Ostala pasiva, uključujući obaveze za poreze	29,146	30,348
Dugoročna rezervisanja za potencijalne gubitke i ugovorene obaveze i otpisi	37,284	25,230
Ukupne obaveze	1,198,799	1,034,157
KAPITAL		
Akcionarski kapital	52,003	42,003
Emisiona ažia	157	-
Rezerve Banke	9,625	5,144
Revalorizacione rezerve po osnovu promjene vrijednosti osnovnih sredstava	3,662	3,813
Revalorizacione rezerve po osnovu promjene vrijednosti HOV	291	-
Neraspoređena dobit	14,235	12,882
Ukupan kapital i rezerve	79,973	63,842
Ukupna pasiva	1,278,772	1,097,999
Potencijalne i ugovorene obaveze	107,377	77,177



Statement of Changes in Equity in 2007. and 2008.

(in 000 BAM)

	Share capital	Bank Reserves	Retained earnings	Revaluation reserves	Total
Balance at January 1, 2007	42,003	-	6,314	3,993	54,598
Profit from the year	-	-	13,444	-	13,444
Dividends paid	-	-	(4,200)	-	(4,200)
Transfer to the Bank's reserves	-	-	(2,856)	-	-
Release of revaluation reserves for equipment write-off	-	-	180	(180)	-
Balance at December 31, 2007	42,003	-	12,882	3,813	63,842
Balance at January 1, 2008	42,003	-	12,882	3,813	63,842
Profit for the year	-	-	14,084	-	14,084
Dividends paid	-	-	(8,401)	-	(8,401)
Share issuing	10,000	157	-	-	10,157
Transfer to the Bank's Reserves	-	-	(4,481)	-	-
Revaluation reserves based on increase in securities available for sale	-	-	-	291	291
Release of the revaluation reserves for equipment write-off	-	-	151	(151)	-
Balance at December 31, 2008	52,003	157	14,235	3,953	79,973

(u 000 KM)

	Akcionarski kapital	Rezerve banke	Neraspoređena dobit	Revalorizacione rezerve	Ukupno
Stanje na dan					
1. januara 2007.	42,003	-	6,314	3,993	54,598
Dobit tekuće godine	-	-	13,444	-	13,444
Isplaćene dividende	-	-	(4,200)	-	(4,200)
Prenos na rezerve	-	-	(2,856)	-	-
Razduženje revalorizacionih rezervi za otpis opreme	-	-	180	(180)	-
Stanje na dan					
31. decembra 2007.	42,003	-	12,882	3,813	63,842
Stanje na dan					
1. januara 2008.	42,003	-	12,882	3,813	63,842
Dobit tekuće godine	-	-	14,084	-	14,084
Isplaćene dividende	-	-	(8,401)	-	(8,401)
Emisija akcija	10,000	157	-	-	10,157
Prenos na rezerve	-	-	(4,481)	-	-
Revalorizacione rezerve po osnovu povećanja HOV raspoloživih za prodaju	-	-	-	291	291
Razduženje revalorizacionih rezervi za otpis opreme	-	-	151	(151)	-
Stanje na dan					
31. decembra 2008.	52,003	157	14,235	3,953	79,973

Cash Flow Statement

(in 000 BAM)

	Period ended on December 31 st	
	2008.	2007.
Cash flow from the operating activities		
Interest income	67,231	50,317
Interest expense	(27,766)	(16,535)
Fee and commission received	18,075	17,051
Fee and commission paid	(3,413)	(2,760)
Other income	-	-
Off-balance items effect, net	(153)	43
Collection of loans previously written off	3,836	4,925
Salaries, wages and employee benefits	(25,192)	(21,081)
Income tax paid	(2,743)	(1,251)
Cash flow from operating profits before changes in operating assets and liabilities	29,875	30,709
Changes in operating assets and activities		
Net increase in loans and placements to customers	(111,096)	(101,429)
Net increase in deposits from other banks	(7,637)	(13,413)
Net increase in deposits from customers	140,027	448,080
Net increase in other assets	-	111
Net cash flow from operating activities	51,169	364,058
Cash flow from investment activities		
Net decrease in short-term placements to financial institutions	256,297	(258,898)
Interest received	13	-
Purchase of property, plant and equipment	(6,202)	(1,477)
Net decrease in long-term investments	(509)	(547)
Net cash flow from investment activities	249,599	(260,922)
Cash flow from financial activities		
Inflow from share issuance	10,157	
Net increase/(decrease) in borrowed funds and issued securities	21,400	17,723
Dividends received	335	83
Dividends paid	(8,400)	(4,200)
Payments by extraordinary items	37	-
Net cash flow from financing activities	23,529	13,606
Effects on exchange rate changes on cash and cash equivalents	297	625
Net increase in cash and cash equivalents	324,594	117,367
Cash and cash equivalents at the beginning of the year	309,263	191,896
Cash and cash equivalents at the end of the year	633,857	309,263
Cash and cash equivalents comprise the following balance sheet amounts:		
Cash and balances with the Central Bank	186,838	175,177
Due from other banks	447,019	134,086

(u 000 KM)

	Period završen 31. decembra	
	2008.	2007.
Novčani tokovi iz poslovnih aktivnosti		
Prilivi od kamata	67,231	50,317
Odlivi po osnovu plaćenih kamata	(27,766)	(16,535)
Prilivi po osnovu naknada i provizija	18,075	17,051
Odlivi po osnovu naknada i provizija	(3,413)	(2,760)
Prilivi po osnovu ostalih prihoda	-	-
Neto efekat Isplata po vanbilansnim pozicijama	(153)	43
Naplaćena prethodno ispravljena potraživanja	3,836	4,925
Odlivi po osnovu zarada i troškova	(25,192)	(21,081)
Plaćen porez na dobit	(2,743)	(1,251)
Poslovni priliv prije promjena na poslovnim sredstvima i obavezama	29,875	30,709
Promjene na poslovnim sredstvima i obavezama		
Neto povećanje kredita i plasmana komitentima Banke	(111,096)	(101,429)
Neto povećanje depozita banaka	(7,637)	(13,413)
Neto povećanje depozita komitenata	140,027	448,080
Neto povećanje ostale aktive	-	111
Neto novčani tokovi iz poslovnih aktivnosti	51,169	364,058
Novčani tokovi iz aktivnosti investiranja		
Neto smanjenje kratkoročnih plasmana finansijskim institucijama	256,297	(258,898)
Primici kamata	13	-
Odlivi za nabavku osnovnih sredstava	(6,202)	(1,477)
Neto smanjenje dugoročnih ulaganja	(509)	(547)
Neto novčani tokovi iz aktivnosti investiranja	249,599	(260,922)
Novčani tokovi iz aktivnosti finansiranja		
Primici od izdavanja akcija	10,157	
Neto povećanje /(smanjenje) obaveza po uzetim kreditima i izdatim hartijama od vrijednosti	21,400	17,723
Primljene dividende	335	83
Isplaćene dividende	(8,400)	(4,200)
Primici i isplate po vanrednim stavkama	37	-
Neto novčani tokovi iz aktivnosti finansiranja	23,529	13,606
Kursne razlike po osnovu preračuna gotovine i ekvivalenata gotovine	297	625
Neto povećanje novčanih sredstava	324,594	117,367
Novčana sredstva na početku godine	309,263	191,896
Novčana sredstva na kraju godine	633,857	309,263
Novčana sredstva se sastoje od slijedećih pozicija:		
Novčana sredstva i sredstva kod Centralne banke	186,838	175,177
Sredstva kod drugih banaka	447,019	134,086

Total income as of December 31st 2008 amounts to BAM 91,142 thousand.

Interest income

Interest income amounts to BAM 67,489 thousand and makes 74.05% of total income.

In total interest income, the most significant are interest income from loans amounting to BAM 44,492 thousand, representing 48,82% of total income and fee and commission income amounting to BAM 2,663 thousand, representing 2,92 % of total income. Interest income from other banks amounts to BAM 20,321 thousand, representing 22,30% of income structure.

Fee and Commission income

Realized fee and commission income amounting to BAM 18,066 thousand and representing 19.82% of total income consists of:

- fee income from foreign payment operations amounting to BAM 5,416 thousand (5,94% of total income),

-fees from off-balance activities amounting to BAM 1,149 thousand (1,26% of total income).

-fees from domestic payment operations amounting to BAM 11,167 thousand (12,25% of total income)

-brokerage commission amounting to BAM 334 thousand (0,37% of total income)

Other income

Largest share in other operating income amounting to BAM 5,587 thousand, representing 6,13% of total income belongs to

- income from collected write-offs amounting to BAM 3,836 thousand (in the year 2007-BAM 4,926 thousand), out of which, collected E category amounts to BAM 2,559 thousand (in the year 2007-BAM 3,463 thousand), while collected suspended interest amounts to BAM 1,277 thousand (in the year 2007-BAM 1,463 thousand).

- other operating income amounting to BAM 1751 thousand.

Ukupni prihodi na dan 31.12.2008. godine iznose 91,142 hiljade KM.

Kamatni prihodi

Prihodi od kamata iznose 67,489 hiljada KM i čine 74,05% ukupnih prihoda.

U ukupnim prihodima od kamata najznačajniji su prihodi od kamata po kreditima u iznosu od 44,492 hiljade KM, koji čine 48,82% ukupnih prihoda i naknade po kreditima u iznosu od 2,663 hiljade KM tj. 2,92 % ukupnih prihoda. Prihodi od kamata od banaka iznose 20,321 hiljadu KM i u strukturi prihoda učestvuju sa 22,30%.

Prihodi od naknada

Ostvareni prihodi po osnovu naknada iznose 18,066 hiljada KM i predstavljaju 19,82% ukupnih prihoda, a čine ih:

-prihodi od naknada po deviznom platnom prometu u iznosu od 5,416 hiljada KM (5,94% ukupnih prihoda),

-naknade po vanbilansnim poslovima u iznosu od 1,149 hiljada KM (1,26% ukupnih prihoda).

-naknade za izvršene usluge unutrašnjeg platnog prometa 11,167 hiljada KM (12,25% ukupnih prihoda)

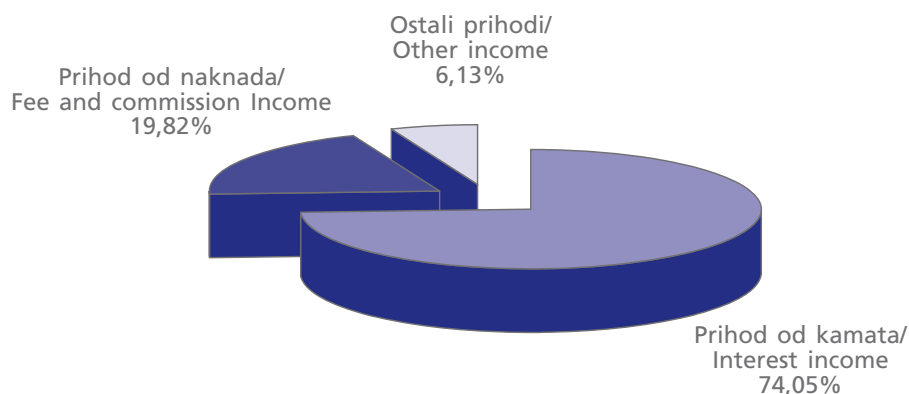
-brokerske provizije 334 hiljade KM (0,37% ukupnih prihoda)

Ostali prihodi

Ostale operative prihode u iznosu od 5,587 hiljada KM, koji predstavljaju 6,13% ukupnih prihoda, čine najvećim dijelom:

-prihodi po osnovu naplate otpisanih potraživanja u iznosu od 3,836 hiljada KM (u 2007. godini - 4,926 hiljada KM). Od toga, naplaćena E kategorija 2,559 hiljada KM (u 2007. godini - 3,463 hiljade KM), a naplaćena suspendovana kamata u iznosu od 1,277 hiljada KM (u 2007. godini - 1,463 hiljade KM).

- ostali operativni prihodi u iznosu od 1.751 hiljade KM.



Struktura ukupnih prihoda 31.12.08./
Structure of Total income, as of December 31, 2008.

Total expenses amount to BAM 75,521 thousand.

Interest expense

Interest expense in Income Statement amounts to BAM 27,695 thousand and it is related with accrued interest on interest-bearing deposits of customers and retail savings in all currencies, loan interest, as well as deferred interest on fixed deposits of legal and physical entities and deferred interest on taken loans. In expense structure, interest expense participates with 36,67%.

Fee and commission expense

Fee and commission expense amounting to BAM 3,413 thousand (4,52% of total expenses) consists of expenses of payment operations, banking services of the Banking Agency of the Republic of Srpska, Central Bank of Bosnia and Herzegovina, SWIFT services, fee and commission expense from credit cards and some other services.

Net provision expense

Net provision expense for all positions of risky balance and off-balance assets amounts to BAM 13,478 thousand, representing 17,85% of total expenses.

Operating expense

Operating expense amounting to BAM 30,935 thousand (40,96% of total expense) consists of wages and contributions amounting to BAM 12,172 thousand (16,12% of total expense), fix assets expense amounting to BAM 8,558 thousand (11,33% of total expense) and other operating expense amounting to BAM 10,205 thousand (13,51% of total expense).

Ukupni rashodi iznose 75,521 hiljadu KM.

Rashodi kamata u bilansu uspjeha Banke iznose 27,695 hiljada KM i odnose se na obračunate kamate na kamatonosne depozite klijenata i štedne depozite stanovništva u svim valutama, kamate na uzete kredite, kao i vremenski razgraničene pripadajuće kamate na oročene depozite privrede i stanovništva i razgraničene kamate na uzete kredite. U strukturi rashoda, rashodi od kamata učestvuju sa 36.67%.

Rashodi naknada

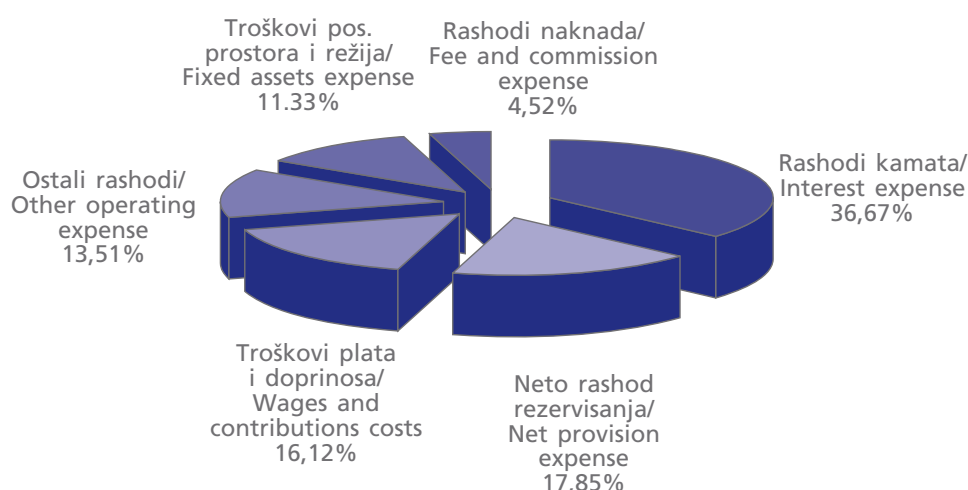
Rashode naknada u iznosu od 3,413 hiljada KM (4.52% ukupnih rashoda) čine izdaci za usluge platnog prometa, bankarske usluge Agencije za bankarstvo RS, CBBiH, usluge SWIFT-a, rashodi naknada po kartičarskom poslovanju i druge usluge.

Neto trošak rezervisanja

Neto trošak izdvojenih rezervisanja za sve pozicije rizične bilansne i vanbilansne aktive iznosi 13,478 hiljada KM što predstavlja 17.85% ukupnih rashoda.

Operativni rashodi

Operativne rashode u iznosu od 30,935 hiljada KM (40.96% ukupnih rashoda) čine troškovi plata i doprinosa u iznosu od 12,172 hiljade KM (16,12% ukupnih rashoda), troškovi fiksne aktive i režije u iznosu od 8,558 hiljada KM (11.33% ukupnih rashoda) i ostali operativni troškovi 10,205 hiljada KM (13,51% ukupnih rashoda).



**Struktura ukupnih rashoda 31.12.2008./
Structure of total expense on December 31, 2008.**

Poslovne aktivnosti
Business Activities

Loans

Total amount of loans as of December 31, 2008 amounts to BAM 595,764 thousand, representing 46,59% of total gross assets. Indicator of structural liquidity (total loans in relation to total deposits) amounts to 56,72 %.

When compared to December 31, 2007 increase of loans on the Bank's level amounts to 22,92%, corporate loans increased for 25,78%, while retail loans increased for 19,48%. In the structure of loans as of December 31, 2008 corporate sector participates with 55,86%, while retail sector participates with 44,14%.

Short-term loans balance amounts to BAM 103,667 thousand (17,40%), long-term loans BAM 488,405 thousand (81,98%), out of which current maturities amount to BAM 105,730 thousand and payable loans BAM 3,692 thousand (0,62%).

Corporate loans

Corporate loans balance as of December 31, 2008 amounts to BAM 332,822 thousand, while the balance as of December 31, 2007 amounts to BAM 264,603 thousand, representing 25,78%.

-short-term loans amounting to BAM 70,882 thousand (21,30%),

-long-term loans amounting to BAM 259,995 thousand (78,12%)

-payable loans amounting to BAM 1,945 thousand (0,58%).

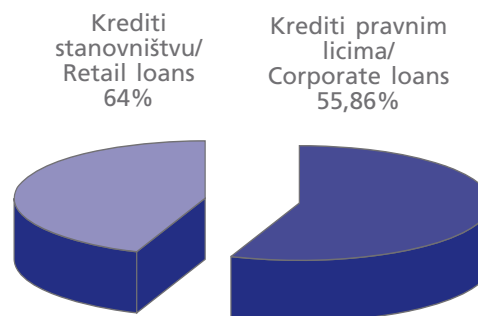
From January 1 until December 31, 2008, there was granted BAM 205,23 million of new loans to legal entities. Balance of approved non-placed loans as of December 31, 2008 amounts to BAM 37,907 thousand. Within the period from January 1 until December 30, 2008 total number of accepted requests of legal entities amounted to 2,426 out of which 2,296 were resolved positively.

Kredit

Ukupan iznos kredita na dan 31.12.2008. je 595,764 hiljade KM što predstavlja 46.59% ukupne bruto aktive. Pokazatelj strukturne likvidnosti, (ukupni krediti, u odnosu na ukupne depozite) iznosi 56,72 %.

U odnosu na 31.12.2007. godine povećanje kredita na nivou Banke iznosi 22,92%, krediti dati privredi su povećani za 25,78%, a krediti stanovništvu za 19,48%. U strukturi kredita na 31.12.2008. privreda učestvuje sa 55,86%, a stanovništvo sa 44,14%.

Stanje kratkoročnih kredita je 103,667 hiljada KM (17,40%), dugoročnih kredita 488,405 hiljada KM (81,98%), od čega su tekuća dospjeća 105,730 hiljada KM i dospelih kredita 3,692 hiljade KM (0,62%).



**Struktura ukupnih kredita 31.12.2008./
Total loans structure as of December 31, 2008.**

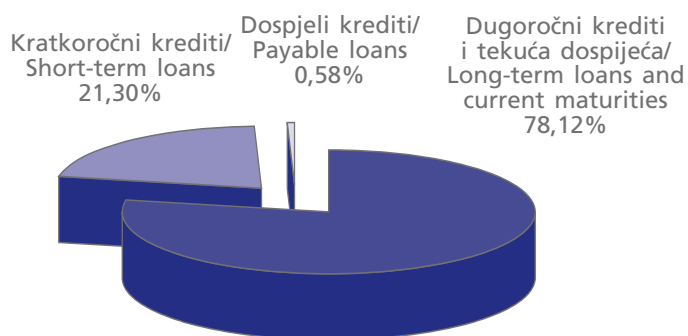
Kredit pravnim licima

Stanje kredita odobrenih pravnim licima na dan 31.12.2008.godine je 332,822 hiljade KM, dok je stanje na dan 31.12.2007.godine iznosilo 264,603 hiljade KM i predstavlja rast od 25,78%.

Struktura kredita privredi je sledeća:

- kratkoročni krediti u iznosu od 70,882 hiljada KM (21,30%),
- dugoročni krediti u iznosu od 259,995 hiljada KM (78,12%) i
- dospjeli u iznosu od 1,945 hiljada KM (0,58 %)

Od 01.01. do 31.12.2008. godine, pravnim licima je odobreno 205,23 mio KM novih kredita. Stanje odobrenih neplisiranih kredita sa 31.12.2008. iznosi 37,907 hiljada KM. U periodu od 01.01. do 30.12.2008. godine ukupno je primljeno 2,426 zahtjeva pravnih lica, od kojih je 2,296 riješeno pozitivno.



**Struktura kredita pravnim licima 31.12.2008./
Corporate Loans structure as of December 31, 2008.**

Retail loans

Balance of loans to physical entities and entrepreneurs as of December 31, 2008 amounts to BAM 262,942 thousand, while as of December 31, 2007 it amounts to BAM 220,065 thousand, representing increase of 19,48%:

Total amount of retail loans amounts to BAM 220,065 thousand.

-short-term loans amount to BAM 32,785 thousand (12,47%),

-long-term loans and current maturities amount to BAM 228,410 thousand (86,87%) and

-payable loans amount to BAM 1,747 thousand (0,66).

Long-term loan amount includes current maturity amounting to BAM 53,377 thousand representing 20,30% of total retail loans.

In the period from January 1 - December 31 2007 placement of loans to physical entities and entrepreneurs amounts to BAM 105,758 thousand (this amount does not include loans placed over current accounts and credit cards).

Balance of approved, non-placed loans as of December 31, 2008 amounts to BAM 28,647 thousand. Non-placed loans relate to current-account loans amounting to BAM 21,239 thousand, credit-card loans amounting to BAM 6,890 thousand and other loans amounting to BAM 518 thousand.

Kredit stanovništvu

Stanje kredita odobrenih fizičkim licima i preduzetnicima na dan 31.12.2008. godine iznosi 262,942 hiljade KM dok je na dan 31.12.2007. godine iznosilo 220,065 hiljada KM, što predstavlja povećanje od 19,48%.

Ukupan iznos kredita datih stanovništvu iznosi 262,942 hiljade KM:

-kratkoročni krediti iznose 32,785 hiljada KM (12,47%)

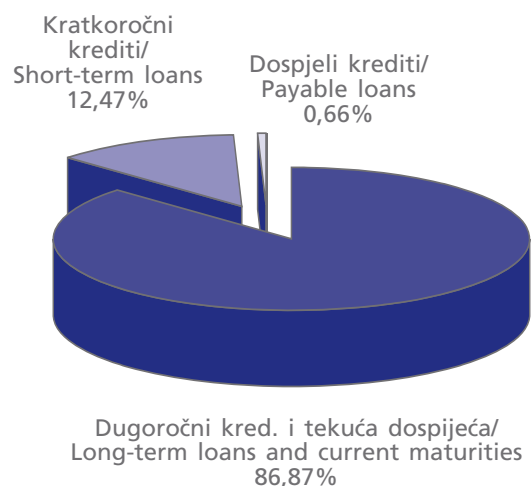
-dugoročni krediti i tekuća dospijeća iznose 228,410 hiljada KM (86,87%)

-dospjeli krediti iznose 1,747 hiljada KM (0,66%)

U iznosu dugoročnih kredita sadržano je i tekuće dospijeće u iznosu od 53,377 hiljada KM, što čini 20,30% ukupnog stanja kredita stanovništvu.

U periodu od 01.01. do 31.12.2008. godine fizičkim licima i preduzetnicima plasirano je 105,758 hiljada KM (iznos ne obuhvata kredite plasirane po tekućim računima i kreditnim karticama).

Stanje odobrenih, a neplasiranih kredita na dan 31.12.2008. godine iznosi 28,647 hiljada KM. Neplasirani krediti se odnose na kredite po tekućim računima u iznosu od 21,239 hiljada KM, kredite po kreditnim karticama u iznosu od 6,890 hiljada KM i ostale kredite u iznosu od 518 hiljada KM.



**Struktura kredita stanovništvu 31.12.2008./
Retail loans as of December 31, 2008.**

Deposits

Total deposits as of December 31, 2008 amount to BAM 1,050,433 thousand, out of which:

- BAM 974,638 thousand are interest-bearing and
- BAM 75,795 thousand are non-interest-bearing deposits

Deposits of the Government amount to BAM 323,167 thousand (at sight BAM 81,704 thousand, short-term BAM 238,520 thousand and long-term BAM 2,943 thousand).

Public deposits amount to BAM 1,166 thousand (at sight BAM 1,110 thousand and long-term BAM 56 thousand).

Retail deposits amount to BAM 326,595 thousand (at sight BAM 162,435 thousand, short-term BAM 24,507 thousand and long-term BAM 139,653 thousand).

Corporate loans amount to BAM 399,505 thousand (at sight BAM 241,612 thousand, short-term BAM 139,565 thousand and long-term BAM 18,328 thousand).

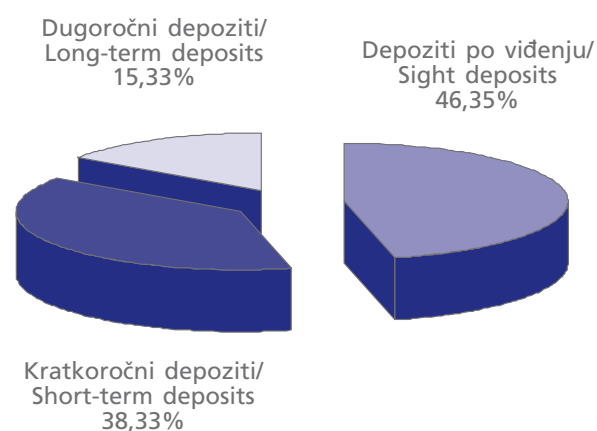
Ukupni depoziti na dan 31.12.2008. godine iznose 1,050,433 hiljade KM, od toga je:

- 974,638 hiljada KM kamatonosnih i
- 75,795 hiljada KM nekamatonosnih depozita

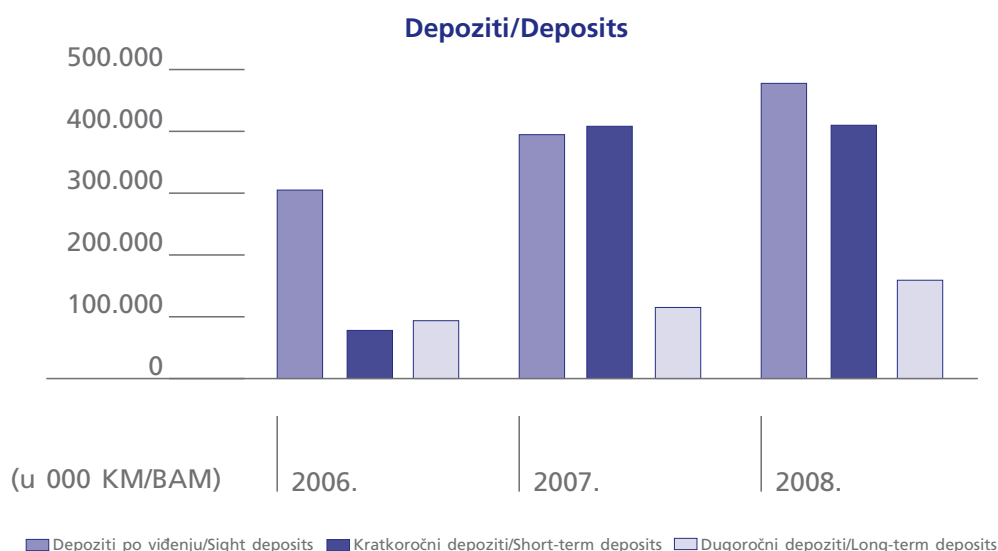
Javni depoziti iznose 323,167 hiljada KM (po viđenju 81,704 hiljada KM, kratkoročni 238,520 hiljada KM i dugoročni 2,943 hiljade KM).
Depoziti banaka iznose 1,166 hiljada KM (po viđenju 1,110 hiljada KM i dugoročni 56 hiljada KM).

Depoziti stanovništva iznose 326,595 hiljada KM (po viđenju 162,435 hiljada KM, kratkoročni 24,507 hiljada KM, dugoročni 139,653 hiljade KM).

Depoziti privrede iznose 399,505 hiljada KM, (po viđenju 241,612 hiljade KM, kratkoročni 139,565 hiljada KM, dugoročni 18,328 hiljada KM).



**Stanje depozita 31.12.08./
Deposits as of December 31, 2008.**



Domestic payment operations

As of December 31, 2008 the Bank held 27,716 transaction accounts of legal entities.

In 2008 average monthly market participation of the Bank in Bosnia and Herzegovina in the number of outflow transactions (gyro and RTGS) amounted to 6,12%.

Average monthly number of transactions amounted to 151,312 (in January 124,142 and in December 178,296).

Average monthly participation of the Bank, according to outflow transaction value, amounted to 6.63% while the average monthly payment sum amounted to BAM 418 mil (in January BAM 321 mil KM, in December BAM 547 mil).

According to transaction value, average monthly market participation of the Bank amounted to 6.65%, while average monthly payment sum amounted to BAM 326 mil (in January BAM 288 mil, in December BAM 418 mil).

According to the information of the Central bank of Bosnia and Herzegovina, when considering number of executed outgoing transactions, the Bank is placed on the fifth place, and when considering value, on the fourth places in Bosnia and Herzegovina.

Average number of executed cashless orders (internal and external) in 2008 amounted to 404,032, while in 2007 it amounted to 350,502.

In total customer order structure, internal orders participated with 63%, while external participated with 37%.

Foreign payment operations

As of December 31, 2008 the Bank held 5,568 foreign currency accounts of legal entities. Also, there were 256 authorizations made with foreign banks, while foreign operations were performed over six accounts held with NLB Group and eleven accounts held with other foreign banks.

Within the period from January to December, the Bank performed 33,911 foreign currency remittances for legal and physical entities totally amounting to BAM 747,354 thousand.

Average monthly sum of foreign payment operations in 2008 amounted to BAM 62,279 thousand. Achieved payment value abroad decreased for 7%, while the transaction number remained on the same level.

Totally realized inflow in 2008 amounted to BAM 549,747 thousand and it decreased for 37% when compared to the year 2007 (BAM 875,022 thousand).

During 2008, in compliance with the Contract concluded with RS Fund for Retired and Disabled Persons the Bank continued with monthly payments of retirements for the users from Serbia, Montenegro, Macedonia, Slovenia, Austria and Croatia.

In 2008, based on foreign currency operations, the Bank realized income amounting to BAM 5,416 thousand and in 2007. BAM 4,865 thousand.

Platni promet u zemlji

Banka je na dan 31.12.2008. godine imala 27,716 transakcionih računa pravnih lica.

U 2008. godini prosječno mjesečno tržišno učešće Banke u Bosni i Hercegovini u broju transakcija odliva (žiro i RTGS) iznosilo je 6,12%.

Broj transakcija iznosio je prosječno mjesečno 151,312 (u januaru 124,142, a u decembru 178,296).

Po vrijednosti transakcija odliva prosječno mjesečno učešće Banke iznosilo je 6.63%, a prosječni mjesečni iznos plaćanja 418 mil KM (u januaru 321 mil KM, u decembru 547 mil KM).

Po vrijednosti transakcija prosječno mjesečno tržišno učešće Banke iznosilo je 6.65%, a prosječan mjesečni iznos plaćanja 326 mil KM (u januaru 288 mil KM, u decembru 418 mil KM).

Prema podacima Centralne banke Bosne i Hercegovine, Banka je u 2008. godini po broju izvršenih transakcija odliva na petom mjestu, a po vrijednosti na četvrtom mjestu u BiH.

Prosječan broj izvršenih bezgotovinskih naloga (internih i eksternih) u 2008. godini iznosio je 404,032, a u 2007. godini iznosio je 350,502.

U ukupnoj strukturi naloga klijenata, interni nalozi učestvovali su sa 63%, a eksterni sa 37%.

Platni promet sa inostranstvom

Banka je na dan 31.12.2008. imala 5,568 deviznih računa pravnih lica. Takođe, razmijenjeno je 256 autorizacija sa ino-bankama, dok je poslovanje sa inostranstvom obavljano putem šest računa u NLB grupi i jedanaest računa kod ostalih banaka u inostranstvu.

U periodu januar - decembar, Banka je izvršila 33,911 doznaka prema inostranstvu za pravna i fizička lica u ukupnom iznosu od 747,354 hiljade KM.

Plaćanja prema inostranstvu u 2008. godini iznosila su prosječno mjesečno 62,279 hiljade KM. Ostvarena vrijednost plaćanja prema inostranstvu manja je u odnosu na 2007. godinu za 7%, a broj transakcija je na istom nivou.

Ukupno ostvaren priliv u 2008. godini iznosio je 549,747 hiljada KM i manji je u odnosu na 2007. godinu (875,022 hiljada KM) za 37%.

Banka je i tokom 2008. godine po osnovu Ugovora zaključenih sa Fondom PIO Republike Srpske nastavila mjesečne isplate penzija korisnicima koji žive u Srbiji, Crnoj Gori, Makedoniji, Sloveniji, Austriji i Hrvatskoj.

Banka je u 2008. godini po osnovu usluga poslovanja sa devizama ostvarila prihod u iznosu od 5,416 hiljada KM, a u 2007. godini 4,865 hiljada KM.

E-banking

The bank offers the following e-services:

- E-banking for legal and physical entities for domestic payment operations
- E-banking for legal entities for foreign payment operations
- SMS service for legal and physical entities
- Web info service for legal and physical entities
- Electronic import of files with payment lists
- Electronic import of files with treasury payment orders

In 2008 specially emphasized was need to increase number of users of e-services as well as to improve quality of the services offered by e-services. By that means, in 2008 in Bosnia and Herzegovina the Bank was to be one of the banks with the largest number of users of e-banking and the largest number of e-orders. For that reason, improvements on SMS services were made and as well SMS+service was made.

Payment cards operations

The Bank possesses Visa principal license for issuance and acceptance of cards and Master Card affiliate license as associated member of NLB Tuzlanska banka for issuance and acceptance of cards through ATM network and POS cash terminals.

The basic division of cards from the Bank's offer is:

- debit and credit cards,
- cards for physical and legal entities.

The Bank's portfolio includes the following types of credit cards

-Visa Electron - debit card

-Visa Classic Charge cards with deferred payment

-Visa Classic Revolving - cards with possibility of payment by installment,

-Visa Business Electron - debit card for legal bodies,

-Visa Gold Charge - card with deferred payment for VIP clients and private banking users,

-Maestro - debit cards,

-MasterCard Standard Charge - cards with deferred payment,

-MasterCard Standard Revolving - cards with possibility of payment by installment,

-MasterCard Business - card with deferred payment for legal bodies.

In 2008 NLB Razvojna Banka has installed 16 new ATMs.

Total number of cards increased for 11% when compared to the last year. Also registered was increase in credit cards for 47% when compared to the last year, while, compared to December 31, 2007 registered was increase in business cards for 30%. Also, during 2008 the Bank registered 92% more transactions than during 2007.

During 2008 the Bank acquired license for the acceptance of Visa payment cards on commercial POS terminals, organized its trade network and performed migration of POS terminals.

Besides card acceptance in its network, the Bank has successfully accomplished the project of acceptance of cards from the network owned by trading company (Delta Maxi doo).

In 2008 the Bank completed licensing of ATMs with VISA and Master Card for the acceptance of payment chip cards and started the project for the acceptance of Master payment cards on trade POS terminals.

During the last year the Bank accepted another associated member while working with VISA, Nova banka a.d. Banja Luka and by that means crossed over to associated membership as a member of NLB Tuzlanska banka d.d. for the operations with MasterCard.

Elektronsko bankarstvo

U ponudi Banke nalaze se sljedeći elektronski servisi:

- Elektronsko bankarstvo za pravna i fizička lica za domaći platni promet
- Elektronsko bankarstvo za pravna lica za ino platni promet
- SMS servis za pravna i fizička lica
- Web info servis za pravna i fizička lica
- Elektronsko učitavanje spiskova sa platnim spiskovima
- Elektronsko učitavanje spiskova sa trezorskim platnim nalogima

U 2008. godini poseban akcent u radu je bio na povećanju broja korisnika elektronskih servisa kao i poboljšanju kvaliteta usluga koji nude elektronski servisi. Tako je Banka u 2008. godini u BiH jedna od banka sa najvećim brojem korisnika elektronskog bankarstva i broja elektronskih naloga. U tom cilju urađena su poboljšanja SMS servisa, a pripremljen je i SMS+servis.

Kartično poslovanje

Banka posjeduje licence VISA International i MasterCard WorldWide, i to: VISA principal licencom za izdavanje i prihvata kartica i MasterCard "affiliate" licencom kao pridruženi član NLB Tuzlanske banke za izdavanje kartica i prihvata kartica na bankomatima i POS cash terminalima.

Osnovna podjela kartica iz ponude banke je:

- debitne i kreditne kartice,
- kartice za fizička i pravna lica.

Portfolio banke čine sljedeće vrste i kartica:

- VISA Electron debitna kartica,
- VISA Classic charge kartice sa odloženim plaćanjem,
- VISA Classic revolving kartice sa mogućnošću plaćanja u ratama,
- VISA Business Electron debitna kartica za pravna lica,
- VISA Gold charge kartica sa odloženim plaćanjem za VIP klijente i korisnike usluga ličnog bankarstva,
- Maestro debitna kartica,
- MasterCard Standard charge kartice sa odloženim plaćanjem,
- MasterCard Standard revolving kartice sa mogućnošću plaćanja u ratama,
- MasterCard Business kartice sa odloženim plaćanjem za pravna lica.

NLB Razvojna banka je u toku 2008. godine instalirala 16 novih bankomata.

Ukupan broj kartica je u odnosu na prošlu godinu porastao za 11%. Zabilježen je porast i kreditnih kartica u odnosu na prošlu godinu za 47%, dok je u poređenju sa 31.12.2007 godine ostvaren porast business kartica za 30%. Takođe, banka je zabilježila za 92% više transakcija na bankomatima tokom 2008. godine u odnosu na 2007. godinu.

Banka je u toku 2008. godine stekla licencu za prihvata VISA platnih kartica na trgovačkim POS terminalima, formirala svoju trgovačku mrežu, te izvršila migraciju POS terminala. Pored prihvata kartica u svojoj mreži banka je uspješno završila projekat prihvata kartica iz mreže u vlasništvu trgovca (Delta Maxi doo).

U 2008. godine Banka je završila licenciranje bankomata kod VISA-e i MasterCard-a za prihvata čip platnih kartica, te pokrenula projekat za prihvata MasterCard platnih kartica na trgovačkim POS terminalima.

Tokom prošle godine banka je dobila još jednog pridruženog člana na polju poslovanja sa VISA-om, Novu banku a.d. Banja Luka, te je i sama prešla na pridruženo članstvo kao članica NLB Tuzlanske banke d.d. za poslove sa MasterCard-om.

Risk management organization

Control and monitoring of risks in the Bank is performed in the Department for risk and problematic placements management. Department consists of two divisions, Risk management division and Problematic placements management division. The Bank separated functions of control, monitoring and risk management.

Risk Management division

Credit risk

The Division performs the Bank's credit risk monitoring through creditworthiness rating and determination of the upper debit limit of the customer and regular estimation of provision level for credit risks. The division controlled overall exposure to credit risk of individual user and associated groups of people. The Bank regularly performed control of classification of the Bank's risky assets in compliance with domestic regulations as well as settlement of provisions in compliance with the international accounting standards.

In 2008 the Bank was not exposed towards individual debtor or group of people in percentage above the level prescribed by the Banking Agency of the Republic of Srpska. The Bank directed its credit activity towards the Republic of Srpska.

Liquidity risk

In 2008 there was lower liquidity level in banking sector, distinctive negative changes at stock markets and uncertainty at international capital market.

As an answer to the financial crisis, the Bank daily analyses situation of the environment in order to be prepared on time for the potential risks caused by the world's crisis. Especially observed are economic events and measures taken by the institutions of the state authority in order to eliminate influence of the crisis in all areas of the life.

Due to the fact that over 90% of the Bank's resources is domestic resource, non-banking sector deposits and liquidity risks represent particularly sensitive risk. Special attention is paid to retail deposits.

At the end of 2008 the bank audited business policy for risk liquidity management, introduced obligation of daily monitoring of operating liquidity and monthly monitoring of liquidity structure and daily monitoring of large deponents which in total deposit structure participated with over 45%.

The bank adopted audited plan for extraordinary and unexpected strikes on liquidity and issued a scenario of behavior in case of liquidity risk.

In 2008 the Bank complied with the legal regulations of the Central bank of Bosnia and Herzegovina and Banking Agency of the Republic of Srpska regarding the liquidity. Obligatory reserves are maintained in compliance with the regulation determined by the Central bank of Bosnia and Herzegovina.

Interest rate risk

The Bank adopted Policy of interest rate management which enables monitoring of the Bank's exposure to interest rate risk, on the basis of interest rate gaps (GAP methodology).

The bank is exposed to the risks, which through interest rate height changing effects influence its financial position and cash flow, at the market.

Foreign currency risk

During 2008 the Bank's exposure to the foreign currency risk was within the limit determined by the Banking Agency of the Republic of Srpska and guidelines determined by NLB Group.

Price risk

The Bank is conservative with security investments. In 2008 the Bank realized net expense amounting to BAM 434 thousand based on value reduction of securities held for trading (BAM 2007: 5 thousand of net income).

Operating risk

The Bank regularly notes and reports about all harmful events (positive and negative) out of which the sum of gross loss equals or is larger than BAM 100 at the moment of its identification.

Organizacija upravljanje rizicima

Kontrola i praćenje rizika u Banci odvija se u Službi upravljanja rizicima i problematičnim plasmanima. U okviru Službe djeluju dva odjeljenja, Odjeljenje upravljanja rizicima i Odjeljenje upravljanja problematičnim plasmanima. Banka je razdvojila funkcije kontrole i praćenje i upravljanja rizicima.

Odjeljenje upravljanja rizicima

Kreditni rizici

Praćenje kreditnog rizika Banke Služba vrši kroz proces bonitetnog razvrstavanja i određivanja gornje granice zaduženja klijenata te redovnom procjenom nivoa rezervisanja za kreditne rizike. U okviru upravljanja kreditnim rizikom Služba je kontrolisala ukupnu izloženost kreditnom riziku prema pojedinačnim korisnicima i povezanim grupama lica. Vršena je redovna kontrola klasifikacije rizične aktive Banke po domaćim propisima kao i obračun rezervacija u skladu sa međunarodnim računovodstvenim standardima. U 2008. godini Banka nije bila izložena prema pojedinačnom dužniku ili grupi povezanih lica u procentu iznad nivoa propisanog od strane Agencije za bankarstvo Republike Srpske. Banka je kreditnu aktivnost obavljala na području Republike Srpske.

Rizik likvidnosti

U 2008. godini došlo je do nižeg nivoa likvidnosti u bankarskom sektoru, izraženih negativnih promjena na berzama i nesigurnosti na međunarodnom tržištu kapitala. Kao odgovor na finansijsku krizu, Banka svakodnevno analizira stanje u okruženju kako bi se blagovremeno pripremila na potencijalne rizike izazvane svjetskom krizom. Posebno se prate privredna dešavanja i mjere koje provode državne institucije na smanjenju uticaja krize u svim sferama života. Zbog činjenice da preko 90% izvora banke predstavljaju domaći izvori, depoziti nebankarskog sektora, likvidnosni rizici predstavljaju posebno

osjetljive rizike. Posebno se prate depoziti stanovništva.

Krajem 2008. godine Banka je revidirala poslovne politike za upravljanje rizikom likvidnosti, uvela obavezu dnevnog praćenje operativne likvidnosti, mjesečnu obavezu praćenja strukturne likvidnosti, te dnevno praćenje velikih deponenata koji u strukturi ukupnih depozita učestvuju sa preko 45%.

Banka je usvojila revidiran plan za vanredne, neočekivane udare na likvidnost i donijela scenarij ponašanja u slučaju likvidnosnih rizika.

U 2008. godini Banka je u potpunosti ispoštovala zakonsku regulativu Centralne banke BiH i Agencije za bankarstvo RS koja se odnosi na likvidnost. Obavezna rezerva je održavana prema propisima utvrđenim od strane Centralne banke BiH.

Rizik promjene kamatnih stopa

Banka je usvojila Politiku upravljanja kamatnim rizicima koja predviđa da se izloženost Banke kamatnim rizicima prati na bazi kamatnih razmaka (GAP metodologija).

Banka je izložena rizicima koji kroz efekte promjena visine kamatnih stopa na tržištu djeluju na njen finansijski položaj i tokove gotovine.

Devizni rizik

Izloženost Banke prema deviznom riziku je u toku 2008. godine bila u okviru limita određenih od strane Agencije za bankarstvo Republike Srpske i smjernica određenih od strane NLB Grupa.

Cjenovni rizik

Banka ima konzervativan pristup na području ulaganja u hartije od vrijednosti. U 2008. godini Banka je ostvarila neto rashod od 434 KM hiljade po osnovu smanjenja vrijednosti hartija od vrijednosti namijenjenih trgovanju (2007: 57 KM hiljada neto prihod).

Operativni rizik

Banka redovno evidentira i izvještava o svim štetnim događajima (pozitivnim i negativnim) kod kojih je zbir bruto gubitka jednak ili veći od 100 KM u trenutku kada se identifikuju.

Business Activities

Problematic placement management division

Under problematic placements considered are placements of the Bank in D and E category. Problematic placement management division is responsible for placements to legal entities classified in D category, placement collection from legal entities classified in D category and to coordinate placements to physical entities classified in E category.

As of December 31, 2008 the Bank had totally BAM 26,445 thousand of receivables classified in E category, out of which placements to legal entities amounted to BAM 24,317 thousand and

placements to physical entities amounted to BAM 2,128 thousand.

In the year 2008 the Bank collected totally BAM 2.184 thousand from legal entities under principal and interest from E category, BAM 356 thousand from physical entities under principal and interest from E category and BAM 16 thousand from other receivables classified in E category. In 2008 the Bank reprogrammed and restructured totally 10 problematic placements totally amounting to BAM 2,728 thousand.

Shareholder's equity

Shareholder's equity

In September 2008 the Bank realized 15th share issuance at nominal value of BAM 1.000,00 BAM per share, total nominal value amounting to BAM 10.000.000,00 KM.

Existing shareholders with preemptive right subscribed and paid for 9,922 shares from the XV share emission in the total amount of BAM 9.922.000,00 (99,22%).

After preemptive right is used and subscription and payment of shares, based on preemptive right, is made, by trading at the Banja Luka Stock Exchange, 78 shares (0,78%) totally amounting to BAM 234.780,00 (BAM 3.010,00 per) were subscribed and paid, making the procedure of subscription and payment of the XV share issuance accomplished.

By issuing the Decision no. 01-03-PE-4062/08 as of September 29, 2008, Security Commission of the Republic of Srpska announced the XV ordinary share issuance of NLB Razvojna banka a.d. Banja Luka to be successful.

As of December 31, 2008 the shareholder's capital amounted to BAM 52.003 thousand, out of which NLB d.d. Ljubljana participated with 81,49%, Vojvodjanska banka a.d. Novi Sad with 6,22%, Akcijski fond Republike Srpske a.d. Banja Luka with 3,84% while other shareholders participated with 8,45 %.

Odjeljenje problematičnih plasmana

Pod problematičnim plasmanima se podrazumijevaju plasmani Banke u D i E kategoriji. Odjeljenje upravljanja problematičnim plasmanima je zaduženo za plasmane pravnim licima klasifikovane u D kategoriju, naplatu plasmana pravnim licima klasifikovanih u D kategoriju i koordiniše plasmane fizičkim licima klasifikovane u E kategoriju.

Na dan 31.12.2008. godine Banka je imala ukupno 26,445 hiljada KM potraživanja klasifikovanih

u E kategoriju, od čega plasmani pravnim licima iznose 24,317 hiljada KM i plasmani fizičkim licima iznose 2,128 hiljada KM.

U 2008. godini Banka je ukupno naplatila 2.184 hiljade KM od pravnih lica po glavnici i kamati iz E kategorije, 356 hiljada KM od fizičkih lica po glavnici i kamati iz E kategorije i 16 hiljada KM ostalih potraživanja klasifikovanih u E kategoriju.

Banka je u 2008. godini reprogramirala i restrukturirala ukupno 10 problematičnih plasmana u ukupnom iznosu od 2,728 hiljada KM.

Akcionarski kapital

Banka je u septembru 2008. godine realizovala XV emisiju akcija nominalne vrijednosti 1.000,00 KM po jednoj akciji, ukupne nominalne vrijednosti u iznosu od 10.000.000,00 KM.

Postojeći akcionari koji su imali pravo preče kupovine upisali su i uplatili 9,922 akcije XV emisije u ukupnom iznosu od 9.922.000,00 KM (99,22%).

Nakon što je pravo preče kupovine iskorišteno trgovanjem na Banjalučkoj berzi hartija od vrijednosti upisano je i uplaćeno 78 akcija (0,78%) u ukupnom iznosu od 234.780,00 KM (3.010,00 KM po akciji) čime je postupak upisa i uplate XV emisije akcija završen.

Izdavanjem Rješenja broj 01-03-PE-4062/08 od 29.09.2008. godine, Komisija za hartije od vrijednosti RS proglasila je XV emisiju običnih akcija NLB Razvojne banke a.d. Banja Luka uspješnom.

Akcionarski kapital na dan 31.12.2008. godine iznosio je 52.003.000 KM od čega je 81,49% učešće NLB d.d. Ljubljana, 6,22% Vojvođanska banka a.d. Novi Sad, 3,84% Akcijski fond Republike Srpske a.d. Banja Luka iznosi 3,84% i mali akcionari 8,45 %.

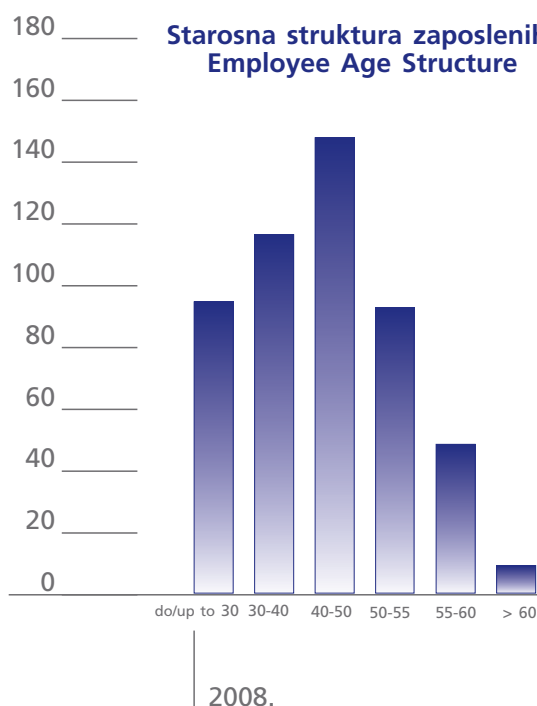
In the period from January 1, 2008 to December 31 2008, employment started for 40 employees, whereof 1 un-qualified, 25 with secondary school degree, 3 with undergraduate degree and 11 with graduate degree.

Within the stated period, 21 employee ceased his employment with the Bank, whereof 12 with graduate degree, 2 with undergraduate degree and 7 with secondary school degree.

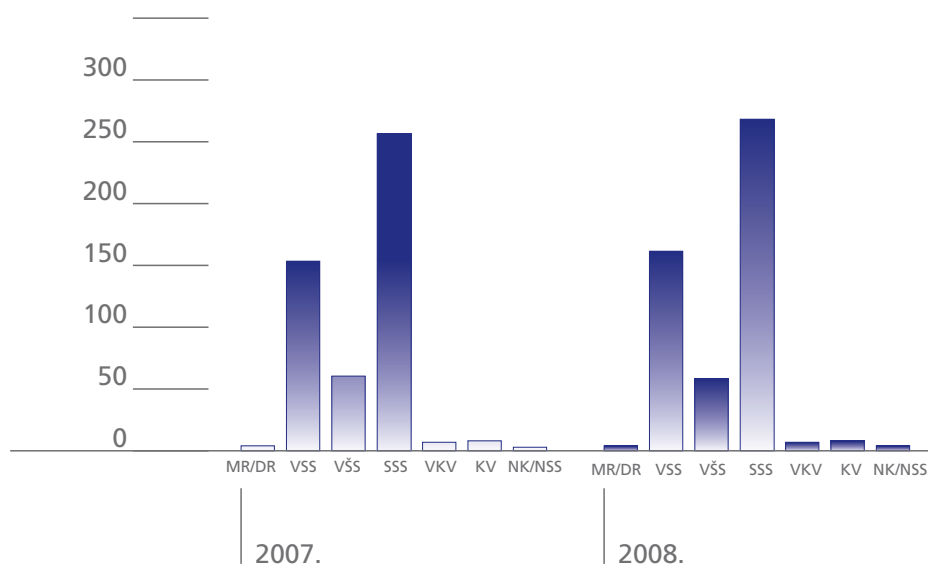
As of December 31, 2008 the Bank had totally 518 employees.

U periodu od 01.01.2008-31.12.2008 godine, radni odnos je zasnovalo 40 radnika od čega 1 sa NSS, 25 sa SSS, 3 sa VŠS i 11 sa VSS.
 U navedenom periodu radni odnos je prestao za ukupno 21 radnika od čega 12 sa VSS, 2 sa VŠS i 7 sa SSS.
 Na dan 31.12.2008 godine Banka je imala ukupno 518 zaposlenih radnika.

Starosna struktura zaposlenih/
Employee Age Structure



Kvalifikaciona struktura zaposlenih/Employee qualification structure



Organi upravljanja Banke

Bank's Managing Bodies

Supervisory Board

Miran Vičić	President
Borut Stanić	Member
Maruša Kosovinc-Dragonja	Member
Nikola Mrkić	Member
Zdenko Fritz	Member

Audit Board

Anica Knavs	President
Anton Ribnikar	Member
Suadam Kapić	Member
Stanko Karać	Member
Darja Mozetič	Member

Bank Management

Radovan Bajić	Managing Director
Boris Vodopivec	Deputy Managing Director

Dragan Damjanović	Management Assistant for business lines
Dejan Guzijan	General Secretary

Centers

Ljiljana Panić	Treasury Center Director
Stanka Čegar	Business Network Center Director
Dragan Injac	Corporate Center Director
Dragica Blagojević	Payment Operations Center Director
Novislav Milaković	Support Center Director

Zdrava Kovačević	Internal Auditor
------------------	------------------

Nadzorni odbor

Miran Vičić	predsjednik
Borut Stanić	član
Maruša Kosovinc-Dragonja	član
Nikola Mrkić	član
Zdenko Fritz	član

Odbor za reviziju Banke

Anica Knavs	predsjednik
Anton Ribnikar	član
Suadam Kapić	član
Stanko Karać	član
Darja Mozetič	član

Uprava Banke

Radovan Bajić	direktor
Boris Vodopivec	zamjenik direktora

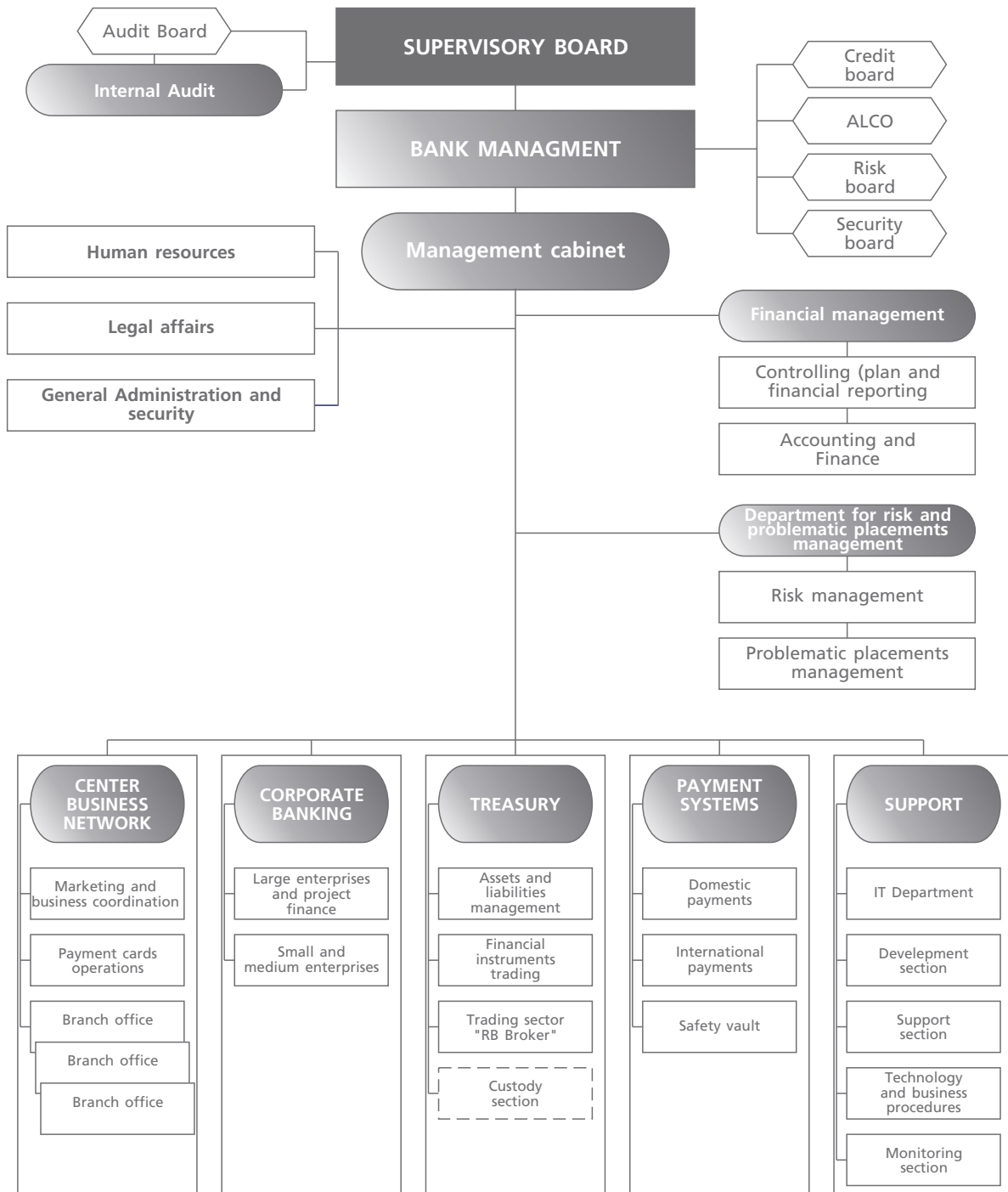
Dragan Damjanović	pomoćnik Uprave za poslovne funkcije
Dejan Guzijan	sekretar

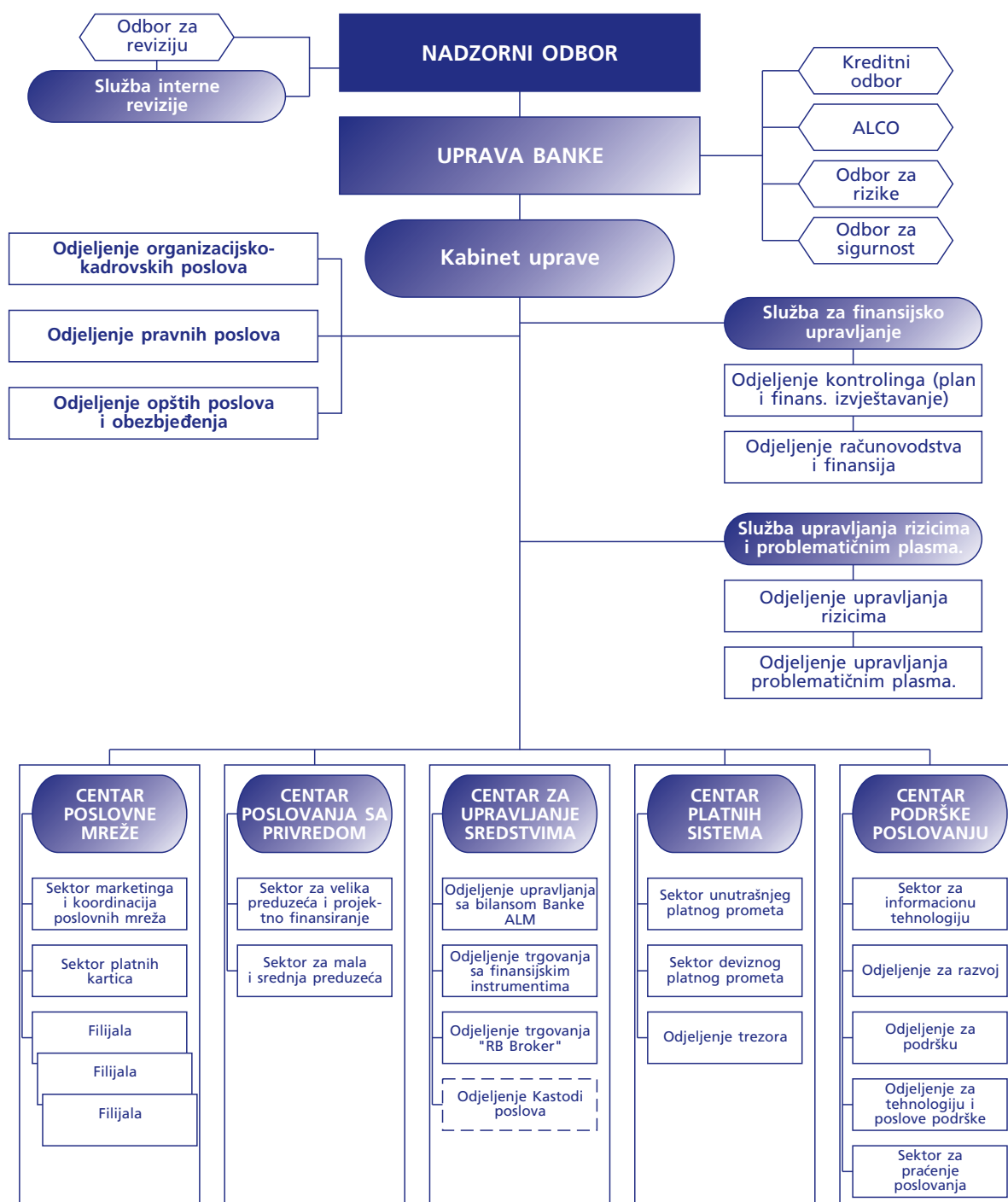
Centri

Ljiljana Panić	direktor Centra sredstva
Stanka Čegar	direktor Centra Poslovna mreža
Dragan Injac	direktor Centra Poslovi sa privredom
Dragica Blagojević	direktor Centra Platnih sistema
Novislav Milaković	direktor Centra Podrška

Zdrava Kovačević	interni revizor
------------------	-----------------

Bank's Organisational Structure









HEAD OFFICE

Milana Tepića 4
051 221 610
051 221 623
Branch office Banja Luka
Kralja Petra I
Karadjordjevića 85a
051 242 143
051 242 192

Banja Luka - Sub-branch 1

Milana Tepića 4, Banja
Luka

051 245 542
051 221 613

Banja Luka - Sub-branch 2

Kralja Petra I
Karadjordjevića 85a
051 242 157
051 242 192

Counter Obilićevo

Cara Lazara 21
051 245 594
051 461 001

Counter Marije Bursać

Marije Bursać1
051 217 909
051 217 909

Counter Mercator

Aleja Svetog Save bb
Banja Luka
051 314-463
051314-463

Counter Integra

Kralja Petra I
Karadorđevića 96-98
Banja Luka
051 313-046
051 313-046

Counter Rosulje

Kralja Petra II
Karadorđevića 4 Banja
Luka
051 300-115
051 300 115

Counter Boska

Trg Srpskih junaka
051 212 736
051 211 760

Counter Lazarevo

Branka Popovića
051 371 645
051 371 632

Sub-branch Lazarevo

Knjaza Miloša 59
051 309 192
051 309 192

Counter Hirurgija

Zdrave Korde bb
051 245 592

Counter Interno

12 beba bb
051 245 597

Counter Ginekologija

12 beba bb
051 245 591

Sub-branch Tržnica

Tržnica 11- N17
051 217 484
051 217 484

Sub-branch Laktaši

Karadorđeva bb.
051 530 973
051 530 972

Sub-branch Čelinac

Cara Lazara 5.
051 551 181
051 551 081

Sub-branch Kotor Varoš

Cara Dušana 23
051 785 090
051 785-353

Sub-branch Teslić

Karadorđeva LE
053 410 360
053 436 584

Sub-branch Mrkonjić Grad

Trg Kralja Petra Karađ. 1
050 211 205
050 212 002

Counter Šipovo

Gavrila Principa bb
050 371 132
050 371 505

Counter Knežev

Gavrila Principa bb
051 591 364
051 591 754

Counter Ribnik

Rade Jovanića bb
050 431 023
050 431 023

Branch office Bijeljina

Jovana Dučića bb
055 209 905
055 209 905

Counter Ugljevik

Trg D. Mihajlovića bb
055 771 072
05 771 205

Counter Lopare

Cara Dušaa bb
055 650 329
055 650 329

BRANCH OFFICE BRČKO

Klosterska 23
049 216 133
049 216 133

BRANCH OFFICE DOBOJ

Svetog Save 20
053 241 120
053 241 120

Sub-branch Bosanski Brod

Svetog Save bb
053 612 041
053 612 041

Sub-branch Derventa

M. Bjelosevića - Belog bb
053 333 227
053 333 227

Counter Petrovo

Ozrenskih brigada bb
053 260 124
053 260 124

BRANCH OFFICE FOČA

Mome Kosovića 7
058 210 792
058 210 815

SUB-BRANCH VIŠEGRAD

K.P.I Karadjordjevića
058 620 527
058 620 527

Counter Rudo

D. D. Mihajlovića
058 711 145
058 711 145

Counter Donji Uvac

Donji Uvac bb
058 730 707
058 730 707

Counter Čajniče

K.P.I Karadjordjevića
058 315 521
058 315 521

Counter Kalinovik

Karadjordjeva bb
057 623 012
057 623 012

Counter Novo Gorazde

Centar bb
058 430 011
058 430 011

Branch office Gradiška

Vidovdanska bb
051 814 352
051 815 928

Sub-branch Kozarska

Dubica
Svetosavska 1
052 410 537
052 410 407

Sub-branch Srbac

Mome Vidovića 18
051 745 211
051 745 211

Counter Nova Topola

Nova Topola bb
051 892 049
051 892 049

BRANCH OFFICE ISTOČNO SARAJEVO

Karadjordjeva 13
057 340 457
057/340 453

Sub-branch Pale

Dobrosava Jevdjevića bb
057 222 400
057 223 515

Sub-branch Sokolac

Cara Lazara bb
057 448 329
057 448 190

Sub-branch Rogatica

Srpske sloge bb
058 416 035
058 416 035

Counter Han Pijesak

Srpske vojske 64
057 559 302
057 559 302

BRANCH OFFICE MODRIČA

Knjaza Miloša bb
053 810 022
053 810-506

Sub-branch Bosanski Šamac

Svetosavska 1
054 612 406
054 620 010

Counter Pelagićevo

Pelagićevo bb
054 810 170
054 810 170

Counter Vukosavlje

Cara Lazara bb
053 814 021
053 814 021

Counter na carinarnici

Šamac
Put Srpskih
dobrovoljaca bb
054 611 241
054 611 241

BRANCH OFFICE PRIJEDOR

K.P.I Oslobodioca
052 234 006
052 234 006

Sub-branch I

K.P.I. Oslobodioca 91
052 234 566
052 234 006

Sub-branch II

K.P.I. Oslobodioca 1
052 241 921
052 241 921

Eksp. Novi Grad

K. Petrovića 34
052 752 121
052 751 065

Sub-branch Kozarac

Mladena Stojanovića bb
052 346 130
052 346 131

Sub-branch Kostajnica

K.P.I Oslobodioca bb
052 663 356
052 663 356

BRANCH OFFICE PRNJAVOR

Trg srpskih boraca 1
051 665 477
051 665 477

Sub-branch Prnjavor

Trg srpskih boraca 1
051 665 477
051 665 477

Sub-branch I Prnjavor

Trg srpskih boraca bb
051 663 742
051 663 270

BRANCH OFFICE TREBINJE

Herceg Stefana Kosace 1
059 260 953
059 260 933

Sub-branch Bileća

K.P.I Oslobodioca 2
059 380 140
059 370 140

Sub-branch Gacko

Stojana Kovačevića 13
059 464 966
059 464 966

Sub-branch Nevesinje

Skver Nevesinjska puška 5
059 601 514
059 601 514

Counter Ljubinje

Karadjordjeva 2
059 621 195
059 621 194

BRANCH OFFICE ZVORNIK

Braće Jugovića 3c
056 210 672
056 210 672

Sub-branch Bratunac

Gavrila Principa bb
056 410 188
056 410 300

Sub-branch Vlasenica

Sv. Apostola Petra i Pavla
056 733 239
056 733 239

CENTRALA BANKE

Milana Tepića br.4
T. 051 221 610
F. 051 221 623

FILIJALA BANJA LUKA

Kralja Petra I
Karadjordjevića 85a
051 242 143
051 242 192
Ekspozitura 1
Milana Tepića br.4. Banja Luka
051 245 542
051 221 613
Ekspozitura 2
Kralja Petra I
Karadjordjevića 85a
051 242 157
051 242 192
Šalter Obilićevo
Cara Lazara 21
051 245 594
051 461 001
Šalter Marije Bursać
Marije Bursać br.1
051 217 909
051 217 909
Šalter Mercator
Aleja Svetog Save bb
Banja Luka
051 314-463
051314-463
Šalter Integra
Kralja Petra I
Karadorđevića 96-98
051 313-046
051 313-046
Šalter Rosulje
Kralja Petra II
Karadorđevića br. 4
051 300-115
051 300 115
Šalter Boska
Trg Srpskih junaka
051 212 736
051 211 760
Šalter Lazarevo
Branka Popovića
051 371 645
051 371 632
Ekspozitura Lazarevo
Knjaza Miloša br.59
051 309 192
051 309 192
Šalter Hirurgija
Zdrave Korde bb
051 245 592
Šalter Interno
12 beba bb
051 245 597
Šalter Ginekologija
12 beba bb
051 245 591
Ekspozitura Trznica
Trznica br.11- N17
051 217 484
051 217 484
Ekspozitura Laktaši
Karadorđeva bb.
051 530 973
051 530 972
Ekspozitura Čelinac
Cara Lazara 5.
051 551 181
051 551 081

Ekspozitura Kotor Varoš

Cara Dušana br.23
051 785 090
051 785-353
Ekspozitura Teslić
Karadorđeva LE
053 410 360
053 436 584
Ekspozitura Mrkonjić Grad
Trg Kralja Petra Karađ. 1
050 211 205
050 212 002
Šalter Šipovo
Gavrila Principa bb
050 371 132
050 371 505
Šalter Kneževo
Gavrila Principa bb
051 591 364
051 591 754
Šalter Ribnik
Rade Jovanića bb
050 431 023
050 431 023
Filijala Bijeljina
Jovana Dučića bb
055 209 905
055 209 905
Šalter Ugljevik
Trg D. Mihajlovića bb
055 771 072
05 771 205
Šalter Lopare
Cara Dušana bb
055 650 329
055 650 329

FILIJALA BRČKO

Klosterska 23
049 216 133
049 216 133

FILIJALA DOBOJ

Svetog Save br. 20
053 241 120
053 241 120
Ekspozitura Bosanski Brod
Svetog Save bb
053 612 041
053 612 041
Ekspozitura Derвента
M. Bjelosevića - Belog bb
053 333 227
053 333 227
Šalter Petrovo
Ozrenskih brigada bb
053 260 124
053 260 124

FILIJALA FOČA

Mome Kosovića br.7
058 210 792
058 210 815

EKSPOZITURA VIŠEGRAD

K.P.I Karadjordjevića
058 620 527
058 620 527
Šalter Rudno
D. D. Mihajlovića
058 711 145
058 711 145
Šalter Donji Uvac
Donji Uvac bb
058 730 707
058 730 707

Šalter Čajniče

K.P.I Karadjordjevića
058 315 521
058 315 521
Šalter Kalinovik
Karadjordjeva bb
057 623 012
057 623 012
Šalter Novo Goražde
Centar bb
058 430 011
058 430 011

FILIJALA GRADIŠKA

Vidovdanska bb
051 814 352
051 815 928
Ekspozitura Kozarska Dubica
Svetosavska 1
052 410 537
052 410 407
Ekspozitura Srbac
Mome Vidovića 18
051 745 211
051 745 211
Šalter Nova Topola
Nova Topola bb
051 892 049
051 892 049

FILIJALA ISTOČNO SARAJEVO

Karadjordjeva 13
057 340 457
057/340 453
Ekspozitura Pale
Dobrosava Jevđjevića bb
057 222 400
057 223 515
Ekspozitura Sokolac
Cara Lazara bb
057 448 329
057 448 190
Ekspozitura Rogatica
Srpske sloge bb
058 416 035
058 416 035
Šalter Han Pijesak
Srpske vojske 64
057 559 302
057 559 302
Filijala Modriča
Knjaza Miloša bb
053 810 022
053 810-506
Ekspozitura Bosanski Šamac
Svetosavska 1
054 612 406
054 620 010
Šalter Pelagićevo
Pelagićevo bb
054 810 170
054 810 170
Šalter Vukosavlje
Cara Lazara bb
053 814 021
053 814 021

Šalter na carinarnici Šamac
Put Srpskih dobrovoljaca
bb
054 611 241
054 611 241

FILIJALA PRIJEDOR

K.P.I Oslobodioca
052 234 006
052 234 006
Ekspozitura I
K.P.I. Oslobodioca 91
052 234 566
052 234 006
Ekspozitura II
K.P.I. Oslobodioca 1
052 241 921
052 241 921
Eksp. Novi Grad
K. Petrovića 34
052 752 121
052 751 065
Ekspozitura Kozarac
Mladena Stojanovića bb
052 346 130
052 346 131
Ekspozitura Kostajnica
K.P.I Oslobodioca bb
052 663 356
052 663 356

FILIJALA PRNJAVOR

Trg srpskih boraca 1
051 665 477
051 665 477
Ekspozitura Prnjavor
Trg srpskih boraca 1
051 665 477
051 665 477
Ekspozitura I Prnjavor
Trg srpskih boraca bb
051 663 742
051 663 270

FILIJALA TREBINJE

Herceg Stefana Kosače 1
059 260 953
059 260 933
Ekspozitura Bileća
K.P.I Oslobodioca 2
059 380 140
059 370 140
Ekspozitura Gacko
Stojana Kovačevića 13
059 464 966
059 464 966
Ekspozitura Nevesinje
Skver Nevesinjska puška 5
059 601 514
059 601 514
Šalter Ljubinje
Karadjordjeva 2
059 621 195
059 621 194

FILIJALA ZVORNIK

Braće Jugovića 3c
056 210 672
056 210 672
Ekspozitura Bratunac
Gavrila Principa bb
056 410 188
056 410 300
Ekspozitura Vlasenica
Sv, Apostola Petra i Pavla
056 733 239
056 733 239





Godišnji izvještaj
Annual report
2008

Izdavač / Publisher

NLB Razvojna banka
Milana Tepića 4
78 000 Banja Luka
T: +387 (0) 51 221 610
F: +387 (0) 51 221 623
www.nlbrazvojnabanka.com